

Sotheby's EST. 1744



WATCHES

LONDON 25 SEPTEMBER 2018



FRONT COVER  
LOT 77  
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LOT 99



WATCHES



# WATCHES

AUCTION IN LONDON  
25 SEPTEMBER 2018  
SALE L18054  
2.00 PM

## EXHIBITION

Saturday 22 September  
12 noon-5 pm

Sunday 23 September  
12 noon-5 pm

Monday 24 September  
9 am-4.30 pm

Tuesday 25 September  
9 am-12 noon

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**CONDITION REPORTS**  
Sotheby's Watches department is pleased to offer to potential purchasers Condition Reports of the lots in this catalogue.

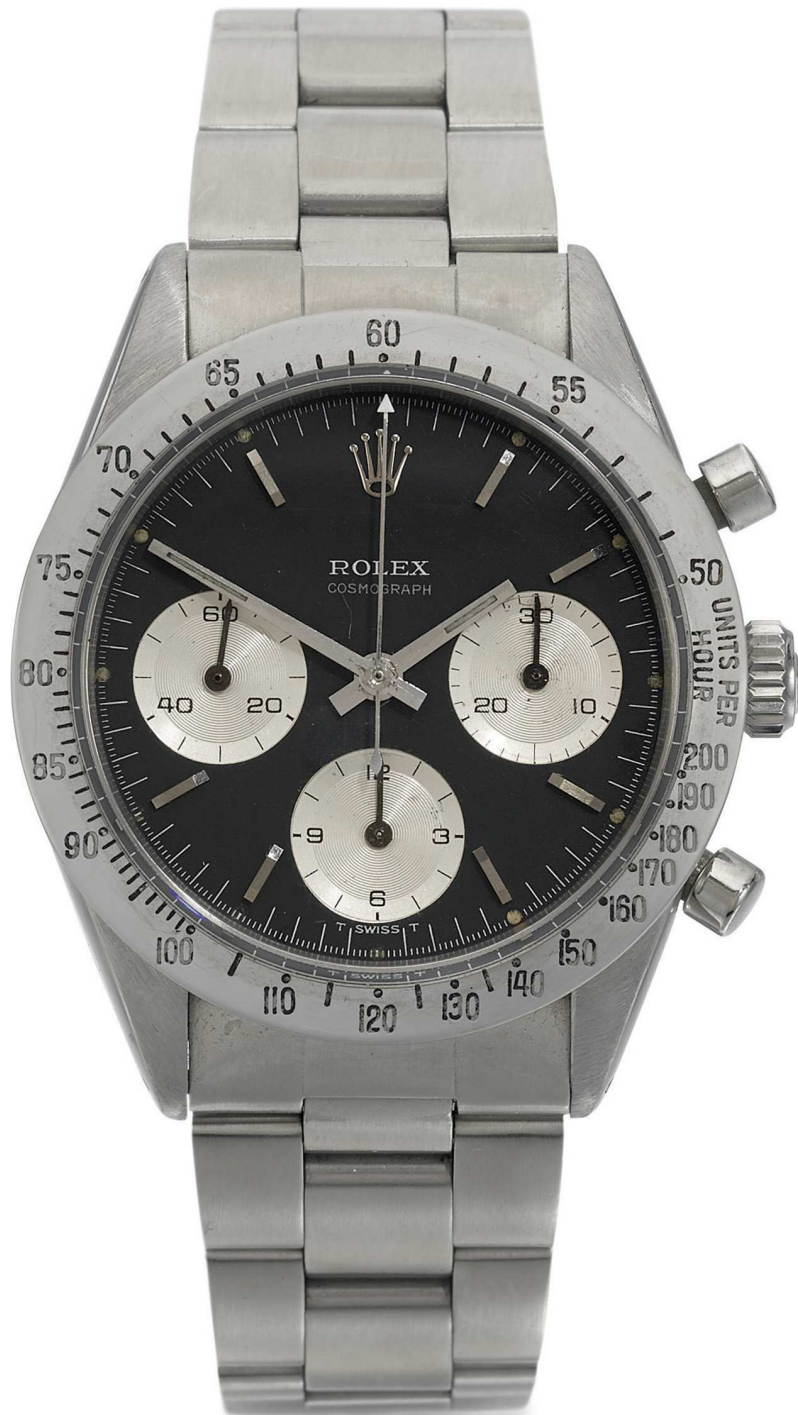
A Condition Report is an opinion describing in more depth the lot with regards to, but not limited to, the general condition and/or other relevant information.

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1

□ 1 SOLD WITHOUT RESERVE

### Breitling

A PINK GOLD CHRONOGRAPH WRISTWATCH WITH REGISTERS  
REF 769 CASE 497237 CHRONOMAT CIRCA 1945

**Movement:** venus cal. 175 manual winding jewelled lever

**Case:** 18k pink gold, plated rotating bezel with telemeter, snap-on back

**Dial:** silvered, Arabic numerals

**Bracelet/Clasp/Buckle:** none

**Diameter:** 36mm

**Signed:** case, dial and movement

**Accessories:** none

£ 2,000-3,000 € 2,250-3,400 US\$ 2,600-3,900



2

2

### Longines

A PINK GOLD FLYBACK CHRONOGRAPH WRISTWATCH WITH REGISTERS  
REF 5967 2 MVT 7748734 CIRCA 1949

**Movement:** cal. 30CH manual winding lever, 18 jewels

**Case:** 18k pink gold, snap-on back

**Dial:** silvered, applied Arabic numerals and baton indexes

**Bracelet/clasp/buckle:** associated

**Diameter:** 37.5mm

**Signed:** case, dial and movement

**Accessories:** presentation case

£ 3,000-5,000 € 3,400-5,600 US\$ 3,900-6,500



3

3

### Universal Genève

A STAINLESS STEEL CHRONOGRAPH WRISTWATCH WITH REGISTERS AND MEMENTO DIAL  
REF 22414 CASE 865740 AERO-COMPAX CIRCA 1945

**Movement:** cal. 285 manual winding jewelled lever

**Case:** stainless steel, snap-on back, later plated bezel

**Dial:** black gloss, Arabic numerals

**Bracelet/Clasp/Buckle:** associated

**Diameter:** 37mm

**Signed:** case, dial and movement

**Accessories:** none

This attractive piece combines a classic chronograph function with a fourth register at 12 indicating a reference time. This unusual association has become one of the signatures and most sought-after pieces made by Universal Genève.

£ 3,000-5,000 € 3,400-5,600 US\$ 3,900-6,500



4

### Rodania

A STAINLESS STEEL CHRONOGRAPH  
WRISTWATCH WITH REGISTERS  
REF 5621 H GEOMETER CIRCA 1965

**Movement:** cal. 72 manual winding lever, 17  
jewels

**Case:** stainless steel, screw-down back

**Dial:** matte black, luminescent baton indexes

**Bracelet/clasp/buckle:** associated

**Diameter:** 38mm

**Signed:** case, dial and movement

**Accessories:** none

£ 2,000-3,000 € 2,250-3,400 US\$ 2,600-3,900



5

### Omega

A STAINLESS STEEL CENTRE SECONDS  
WRISTWATCH  
REF 2777-1 CASE 6864 CIRCA 1953

**Movement:** cal. 283, manual winding lever, 17  
jewels

**Case:** stainless steel, screw-down back with  
military engraving

**Dial:** matte black, Arabic numerals and  
luminescent dots

**Bracelet/Clasp/Buckle:** associated

**Diameter:** 37mm

**Signed:** movement, case and dial

**Accessories:** none

£ 2,000-3,000 € 2,250-3,400 US\$ 2,600-3,900



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### Omega

A PINK GOLD AUTOMATIC CENTRE SECONDS  
WRISTWATCH WITH BRACELET  
REF 2930 CASE 360597 CONSTELLATION  
GRAND LUXE CIRCA 1959

**Movement:** cal. 505 automatic lever, 24 jewels

**Case:** 18k pink gold, hooded lugs, snap-on case  
back engraved

**Dial:** pink gold pie-pan, applied faceted indexes

**Bracelet/Clasp/Buckle:** 18k pink gold bracelet  
and extending folding clasp

**Diameter:** 35mm

**Signed:** case, dial and movement

**Accessories:** silver presentation case

£ 4,000-6,000 € 4,500-6,800 US\$ 5,200-7,800



7

### Omega

A STAINLESS STEEL CHRONOGRAPH WRISTWATCH WITH REGISTER AND DATE REF 146.011-69 BULLHEAD CIRCA 1970

**Movement:** cal. 930 manual winding lever, 17 jewels

**Case:** stainless steel asymmetric, screw-down back

**Dial:** metallic bronze, luminescent square indexes

**Bracelet/Clasp/Buckle:** associated

**Dimensions:** 42.5 x 42.5mm

**Signed:** case, dial and movement

**Accessories:** none

The Omega Bullhead was originally presented in 1969. It is instantly recognisable with its impressive asymmetric case, crown and chronograph pushers at 12 o'clock and additional crown at 6 o'clock to adjust the inner rotating bezel.

An icon of that era, it was introduced as a racing driver watch as echoed in the checker-board minute and chronograph seconds track.

£ 6,000-8,000

€ 6,800-9,000 US\$ 7,800-10,400



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### Omega

A STAINLESS STEEL AUTOMATIC CENTRE SECONDS WRISTWATCH REF 165014-62 SEAMASTER 300 CIRCA 1962

**Movement:** cal. 552 automatic lever, 24 jewels

**Case:** stainless steel, rotating bezel, bezel insert missing, screw-down back

**Dial:** matte black, Arabic numerals, luminescent triangular and dagger indexes

**Bracelet/Clasp/Buckle:** associated

**Diameter:** 38.5mm

**Signed:** case, dial and movement

**Accessories:** none

£ 2,000-3,000

€ 2,250-3,400 US\$ 2,600-3,900



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### Omega

A STAINLESS STEEL CHRONOGRAPH WRISTWATCH WITH PULSATION DIAL MVT 9388105 CASE 9978533 CIRCA 1939

**Movement:** cal. 33.3 manual winding lever, 17 jewels

**Case:** stainless steel, snap-on back

**Dial:** black, Arabic numerals

**Bracelet/Clasp/Buckle:** associated

**Diameter:** 37.5mm

**Signed:** case, dial and movement

**Accessories:** none

The dial of this watch will instantly charm the demanding collector. From the gilt concentric Arabic numerals, the snail tachymeter scale circled by the pulsometer scale, the engine turned subsidiary dials for constant seconds and 30-minute register to the outermost warm gilt-copper telemeter scale, it elegantly gathers all the characteristics an enthusiast could possibly dream of.

Furthermore, this piece is presented on behalf of the family of the original owner.

£ 10,000-15,000

€ 11,200-16,800 US\$ 13,000-19,500

## Omega

A STAINLESS STEEL CHRONOGRAPH WRISTWATCH WITH REGISTERS

REF 145.022 MVT 39181251 NO 342 SPEEDMASTER APOLLO-SOYUZ CIRCA 1975

**Movement:** cal.861 manual winding lever, 17 jewels, stainless steel dust cap

**Case:** stainless steel, lyre lugs, black bezel with tachymeter scale, screw-down back with Apollo-Soyuz emblem

**Dial:** black, luminescent baton indexes

**Bracelet/Clasp/Buckle:** associated

**Diameter:** 39mm, bracelet circumference approx. 190mm

**Signed:** case, dial and movement

**Accessories:** Extract of the Archives confirming delivery to Italy in 1976

Amidst the Cold War era, on the 15th of July 1975, the American and Soviet space teams joined forces and embarked on the historical Apollo-Soyuz Test Project (ASTP).

On July 17th, the ambitious mission resulted in a successful docking of the American Apollo and Soviet Soyuz spacecrafts.

This international achievement was then commemorated the following year by Omega who issued a limited series of 400 special Speedmaster timepieces targeted at the Italian market.

The well preserved dial of the present piece bears the mission emblem painted on the dial without the Speedmaster Professional inscriptions and long hour markers crossing the outer minute track.

The exclusive Apollo-Soyuz watches were distributed by Fratelli De Marchi in Turin, the sole Italian distributor at the time, whose very rare custom bracelet is still mounted on the present watch today.

The offered timepiece bears the number 342 on its caseback, flanked by the circled "I" (standing for the Italian market) and Omega logo. Furthermore, the special engraving of the Saturn IB American launching vehicle can be seen over a world map background. This treasured Speedmaster accommodates a set of larger 5.5 mm pushers and a modified caseband which differentiate it from the regular ref. 145.022 models. As for all the examples of this limited series, the present Speedmaster example utilises a cal. 861 numbered between 39.180.XX and 39.181.XXX.

Instantly recognisable among collectors, the Apollo-Soyuz Speedmaster is the second limited edition ever released by Omega.

£ 15,000-30,000 € 16,800-33,600 US\$ 19,500-38,900



Detail of buckle with retailer's logo



Detail of case back

11



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PROPERTY OF A NOBLE FAMILY

**Rolex**

A WHITE GOLD AUTOMATIC CENTRE SECONDS WRISTWATCH WITH DATE  
REF. 116139 NO F941183 DATEJUST CIRCA 2003

**Movement:** cal. 3135 automatic lever, 31 jewels  
**Case:** 18k white gold Oyster, fluted bezel, screw-down crown and back

**Dial:** silvered sunburst, applied white gold luminescent baton indexes

**Bracelet/clasp/buckle:** 18k white gold Rolex folding clasp

**Diameter:** 36mm

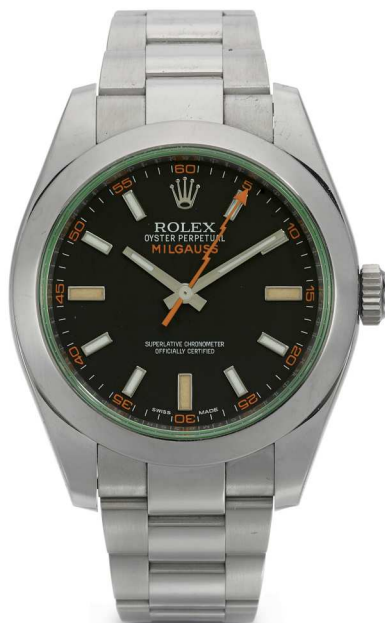
**Signed:** case, dial and movement

**Accessories:** none

• £ 3,000-5,000

€ 3,400-5,600 US\$ 3,900-6,500

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**Rolex**

A STAINLESS STEEL AUTOMATIC CENTRE SECONDS WRISTWATCH WITH DATE AND BRACELET

REF 116400 CASE 67M636H3 MILGAUSS  
CIRCA 2014

**Movement:** cal. 3131 automatic lever, 31 jewels  
**Case:** stainless steel Oyster, screw-down crown and back

**Dial:** black, applied luminescent baton indexes  
**Bracelet/Clasp/Buckle:** Rolex Oyster bracelet with folding clasp

**Diameter:** 40mm, bracelet circumference approx. 180mm

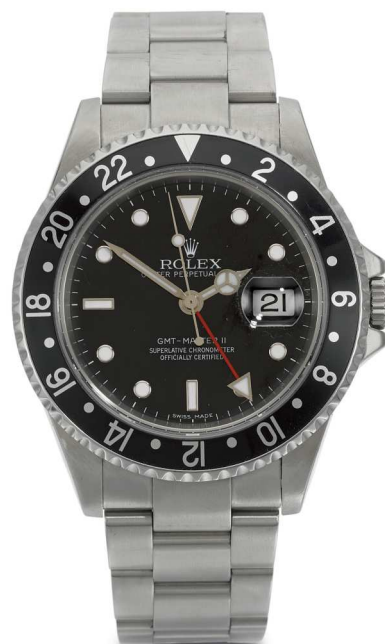
**Signed:** case, dial and movement

**Accessories:** guarantee, hang-tag, booklet and presentation case

£ 3,000-5,000

€ 3,400-5,600 US\$ 3,900-6,500

13



13

**Rolex**

A STAINLESS STEEL AUTOMATIC DUAL TIME WRISTWATCH WITH DATE AND BRACELET  
REF 16710 CASE Z695820 CIRCA 2006

**Movement:** cal. 3186 automatic lever, 31 jewels

**Case:** stainless steel Oyster, black bezel calibrated for 24 units, screw-down crown and back

**Dial:** black, luminescent triangle, dot and baton indexes

**Bracelet/clasp/buckle:** stainless steel Rolex Oyster bracelet with integrated folding clasp

**Diameter:** 40mm, bracelet circumference approx. 185mm

**Signed:** case, dial and movement

**Accessories:** warranty, booklets, additional black and red bezel, and presentation case

£ 4,000-6,000

€ 4,500-6,800 US\$ 5,200-7,800

## Rolex

A RARE STAINLESS STEEL AUTOMATIC DUAL TIME WRISTWATCH WITH DATE AND BRACELET MADE FOR THE SPECIAL AIR SERVICE

REF 216570 NO G789517 EXPLORER II SAS CIRCA 2012

**Movement:** cal. 3187 automatic lever, 31 jewels

**Case:** stainless steel Oyster, bezel calibrated for 24 unites, screw-down crown and back - specific engraving on the back bearing the SAS logo and "WHO DARES WINS", "WHO DARES WINS" engraved on the case band

**Dial:** black, luminescent triangular, dot and baton indexes

**Bracelet/clasp/buckle:** stainless steel Rolex Oyster bracelet with folding clasp

**Diameter:** 42mm, bracelet circumference approx. 190mm

**Signed:** case, dial and movement

**Accessories:** warranty, hang-tags, booklets and presentation case

The British Special Air Service (SAS) was founded in 1941 as a Special Operations division of the British Army and has remained ever since one of the most respected military organisations in the world. In spite of its absolute secrecy, the unit is rumoured to employ 500 active soldiers and is infamous for its extreme recruitment and training methods.

In 2012 Rolex issued a limited series special order of Explorer II ref. 216570, exclusively retailed to SAS members. The present lot is part of it and has been preserved in like-new, unworn condition, retaining its original protective stickers. The SAS motto "Who Dares Wins" is engraved on the case band while the back proudly displays the SAS logo, a knife with wings, matched by a personal serial number bearing the original owner's initials.

This fresh to the market exclusive timepiece comes with all its original accessories and packaging.

This Special Air Service Explorer II represents the long lasting relationship between Rolex and international military forces, making it an extremely desirable watch for any discerning collector.

£ 12,000-18,000 € 13,500-20,200 US\$ 15,600-23,400



Detail

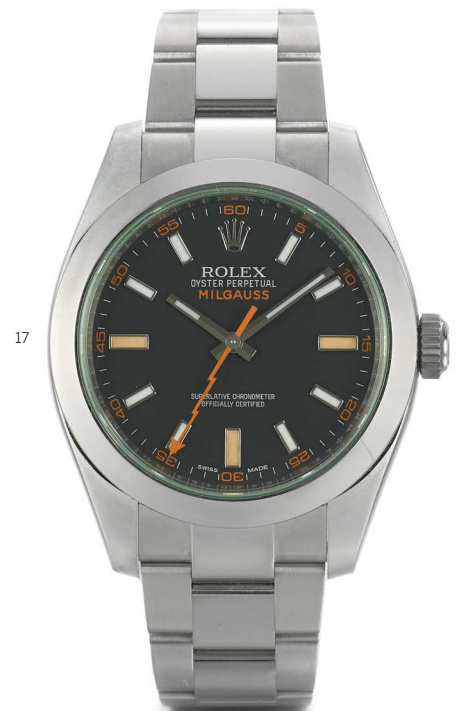




15



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17

15

### Rolex

A STAINLESS STEEL AUTOMATIC DUAL TIME WRISTWATCH WITH DATE AND BRACELET  
REF 16700 NO N278566 GMT MASTER CIRCA 1991

**Movement:** cal. 3175 automatic lever, 31 jewels

**Case:** stainless steel *Oyster*, bi-colour bezel calibrated for 24 units, screw-down crown and back

**Dial:** black, luminescent triangle, dot and baton indexes

**Bracelet/clasp/buckle:** stainless steel *Rolex Oyster* bracelet with folding clasp

**Diameter:** 40mm

**Signed:** case, dial and movement

**Accessories:** none

£ 3,000-5,000

€ 3,400-5,600 US\$ 3,900-6,500

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### Rolex

A STAINLESS STEEL AND YELLOW GOLD AUTOMATIC DUAL TIME WRISTWATCH WITH DATE AND BRACELET  
REF 1675 CASE 5788530 GMT MASTER CIRCA 1978

**Movement:** cal. 1570 automatic lever, 26 jewels

**Case:** stainless steel and 18k yellow gold *Oyster*, black bezel calibrated for 24 units, screw-down crown and back

**Dial:** black, applied luminescent triangle, dot and baton indexes

**Bracelet/Clasp/Buckle:** stainless steel and 18k yellow gold *Rolex Jubilee* bracelet

**Diameter:** 39.5mm

**Signed:** case, dial and movement

**Accessories:** guarantee, booklet and presentation case

£ 6,000-8,000

€ 6,800-9,000 US\$ 7,800-10,400

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### Rolex

A STAINLESS STEEL AUTOMATIC CENTRE SECONDS WRISTWATCH WITH BRACELET  
REF 116400 CASE 7544P463 MILGAUSS CIRCA 2012

**Movement:** cal. 3131 automatic, 31 jewels

**Case:** stainless steel *Oyster*, green sapphire crystal, screw-down crown and back

**Dial:** black, applied luminous baton indexes

**Bracelet/Clasp/Buckle:** stainless steel *Oyster* bracelet and folding clasp

**Diameter:** 40mm, bracelet circumference approx. 180mm

**Signed:** case, dial, and movement

**Accessories:** none

£ 3,000-3,500

€ 3,400-3,950 US\$ 3,900-4,550





Rolex

A STAINLESS STEEL AUTOMATIC CENTRE SECONDS WRISTWATCH WITH DATE AND BRACELET  
REF 16610 CASE F051581 SUBMARINER "KERMIT FLAT 4"  
CIRCA 2003

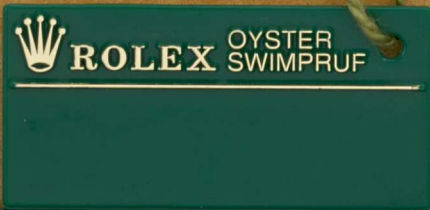
The Rolex Submariner reference 16610LV can be separated into eight distinct series with subtle differences in details of the dial and bezel design. The present lot is an original example of a Mark 1 which features the signature flat 4 on the bezel and was only in production for a very short time. The present lot is further distinguished by its unused condition and the presence of all its original accessories.

**Movement:** cal. 3135 automatic lever, 31 jewels  
**Case:** stainless steel Oyster, green bezel calibrated for 60 units, screw-down crown and back  
**Dial:** black, luminous triangle, dot and baton indexes  
**Bracelet/clasp/buckle:** stainless steel Rolex Oyster bracelet with folding clasp  
**Diameter:** 40mm, bracelet circumference approx. 165mm  
**Signed:** case, dial and movement  
**Accessories:** guarantee, instructions manual, 3 additional links, screw driver, anchor key-ring, booklets, sales tag and presentation case

Ω £ 14,000-26,000 € 15,700-29,100 US\$ 18,200-33,800



Detail





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### Glashütte Original

A LIMITED EDITION PINK GOLD AUTOMATIC WRISTWATCH WITH HAND-PAINTED PORCELAIN DIAL REF 10-33-95-97-06 NO 27/150 LADY MEISSEN CIRCA 1998

**Movement:** cal. 10-30/2, automatic lever, 22 jewels

**Case:** 18k pink gold, bezel with Roman numerals, screw-down crown and sapphire crystal display back

**Dial:** white, Meissen Porcelain

**Bracelet/clasp/buckle:** 18k pink gold *Glashutte Original* buckle

**Diameter:** 31mm

**Signed:** case and movement

**Accessories:** international warranty, hangtag and presentation case

• £ 3,000-5,000 € 3,400-5,600 US\$ 3,900-6,500

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### Glashütte Original

A LIMITED EDITION PINK GOLD AUTOMATIC WRISTWATCH WITH HAND-PAINTED PORCELAIN DIAL REF 10-33-97-97-06 NO 17/150 LADY MEISSEN MADE IN 1998

**Movement:** cal. 10-30/2, automatic lever, 22 jewels

**Case:** 18k pink gold, bezel with Roman numerals, screw-down crown and sapphire crystal display back

**Dial:** white, Meissen Porcelain

**Bracelet/clasp/buckle:** 18k pink gold *Glashutte Original* buckle

**Diameter:** 31mm

**Signed:** case and movement

**Accessories:** international warranty, hangtag and presentation case

• £ 3,000-5,000 € 3,400-5,600 US\$ 3,900-6,500



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### Glashütte Original

A LIMITED EDITION PINK GOLD AUTOMATIC WRISTWATCH WITH HAND-PAINTED PORCELAIN DIAL REF 10-33-96-97-06 NO 76/150 LADY MEISSEN MADE IN 1999

**Movement:** cal. 10-30/2 automatic lever, 22 jewels

**Case:** 18k pink gold, bezel with Roman numerals, screw-down crown and sapphire crystal display back

**Dial:** white, Meissen Porcelain

**Bracelet/clasp/buckle:** 18k pink gold *Glashutte Original* buckle

**Diameter:** 31mm

**Signed:** case and movement

**Accessories:** international warranty, hangtag and presentation case

• £ 3,000-5,000 € 3,400-5,600 US\$ 3,900-6,500

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### Glashütte Original

A LIMITED EDITION PINK GOLD WRISTWATCH WITH HAND-PAINTED PORCELAIN DIAL REF 49-08-97-97-06 NO 016/150 1845 MEISSEN MADE IN 1998

**Movement:** cal.49 manual winding lever, 18 jewels

**Case:** 18k pink gold, milled bezel, sapphire-crystal display back secured by 5 screws

**Dial:** white, Meissen porcelain

**Bracelet/clasp/buckle:** 18k pink gold *Glashutte Original* buckle

**Diameter:** 39mm

**Signed:** case, dial and movement

**Accessories:** Certificate of Authenticity, hangtag, booklet, polishing cloth and presentation case

• £ 4,000-6,000 € 4,500-6,800 US\$ 5,200-7,800

23



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### Ikepod

A TITANIUM AUTOMATIC WRISTWATCH  
REF JEFF KOONS NO 29 HORIZON CANNONBALLS CIRCA  
2009

**Movement:** jewelled automatic lever

**Case:** titanium

**Dial:** depicting a sculpture by Jeff Koons

**Bracelet/Clasp/Buckle:** *Ikepod* rubber strap and integrated clasp

**Diameter:** 44 x 43mm

**Signed:** case and crystal

**Accessories:** Certificate of Authenticity, polishing cloth and presentation case

This highly unusual watch is the result of a collaboration between Jeff Koons and Marc Newson. It was available in both platinum and titanium.

£ 2,000-3,000 € 2,250-3,400 US\$ 2,600-3,900

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24

### Chanel

A LIMITED EDITION SAPPHIRE AND DIAMOND-SET  
CERAMIC AND WHITE GOLD AUTOMATIC WRISTWATCH  
WITH DATE AND BRACELET  
REF H2309 12/100 CASE WC73314 J12 CIRCA 2010

**Movement:** automatic lever, 21 jewels

**Case:** black ceramic, 18k white gold sapphire-set bezel and screw-down crown, 18k white gold back secured by 8 screws

**Dial:** black, applied Arabic numerals and diamond-set indexes

**Bracelet/clasp/buckle:** black ceramic *Chanel* bracelet with 18k white gold integrated folding clasp

**Diameter:** 38mm, bracelet circumference approx. 155mm

**Signed:** case, dial and bracelet

**Accessories:** Certificate of Authenticity, Certificate of Origin, 2 additional bracelet links, booklets and presentation case

£ 5,000-8,000 € 5,600-9,000 US\$ 6,500-10,400



25

25

### Cartier

A STAINLESS STEEL CHRONOGRAPH WRISTWATCH WITH REGISTERS, DATE AND BRACELET  
REF 2113 NO 32938CD PASHA CIRCA 1995

**Movement:** cal. 205 automatic lever, 37 jewels

**Case:** stainless steel, sapphire crystal display back secured by 8 screws

**Dial:** silvered engine turned, luminescent dots and Arabic numerals

**Bracelet/clasp/buckle:** stainless steel Cartier bracelet with folding clasp

**Diameter:** 38.5mm bracelet circumference approx. 190mm

**Signed:** movement, case and dial

**Accessories:** none

£ 1,000-1,500 € 1,150-1,700 US\$ 1,300-1,950



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26

### Cartier

A WHITE GOLD AND DIAMOND-SET AUTOMATIC WRISTWATCH WITH DATE  
REF 2402 CASE 353044MG PASHA CIRCA 1999

**Movement:** cal. 191 automatic lever, 27 jewels

**Case:** 18k white gold and diamond-set, screw-down crown, sapphire crystal display back secured by 8 screws

**Dial:** silver engine turned, applied Arabic numerals

**Bracelet/clasp/buckle:** 18k white gold deployant buckle

**Diameter:** 38mm

**Signed:** case, dial and movement

**Accessories:** guarantee, manual and presentation case

£ 7,000-10,000 € 7,900-11,200 US\$ 9,100-13,000

# PROPERTY OF AN IMPORTANT COLLECTOR

## LOTS 27-37

It can be seen that for at least 4000 years civilisations have pursued the measurement of time. Each one making advances on the last. Yet, while the technology for portable time keeping certainly existed before, it is not until the turn of the 16th century AD that any mention is given specifically to a 'watch'. The earliest surviving example of a watch is that made in 1551 by Jacques de la Garde, interestingly father to Abraham, the maker of lot 29. From the stackfreed to the fusee, the introduction of the balance spring and different forms of escapement and regulation, each of the following ten lots, exhibit advancements on the accuracy of time keeping. All from a single collection and preserved in remarkable condition they superbly demonstrate the development of watchmaking from the late 16th to the mid-19th Century.

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### German

A GILT METAL BOOK FORM STACKFREED CLOCK WATCH WITH ALARM AND CALENDAR CIRCA 1580

**Movement:** single gilt metal frontplate, brass and iron open springs, verge escapement, plain two-arm steel balance, hogs bristle regulation, stackfreed mounted on backplate, separate rectangular striking movement, inset countwheel, polished steel striking gate

**Case:** gilt metal, chased and pierced with foliate scroll work, hares and dogs, hinged strap catches

**Dial:** silver champlévé chapter ring, Roman and Arabic hour numerals

**Dimensions:** 74 x 50mm

**Signed:** movement marked H, town mark indistinct

**Accessories:** none

£ 30,000-50,000 € 33,600-56,000 US\$ 38,900-65,000

## THE STACKFREED

For the purposes of portable timekeeping it was clear that a spring was far more convenient a method of powering clockwork than that of weights, such as those that drove clocks. As such a new hurdle was realised: the regulation of power from a coiled spring. While the fusee, developed at the end of the 15th century, would ultimately champion this problem other methods were devised and tested. On many early watches the stackfreed, as visible on the backplates of the following two lots, was used. The device regulated the power from the mainspring by way of putting pressure on a cam attached, via an arbour, directly to the spring itself.

Described in Clutton and Daniels' 'Watches' as 'a most brutal arrangement' stackfreeds seem only to survive on watches dating between 1530 and the mid-17th Century and, while clearly unpopular, this does make them particularly rare and desirable to collectors today. Interestingly both the stackfreed and the fusee appear in manuscripts by Leonardo Da Vinci.

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### German

A GILT METAL OCTAGONAL STACKFREED CLOCK WATCH WITH ALARM AND CALENDAR CIRCA 1600

**Movement:** gilt full plate, verge escapement, brass and iron with open springs, foliot balance, hogs bristle regulation, stackfreed mounted on the backplate, numbered count-wheel, pierced striking gate, striking on a bell

**Case:** gilt metal, pierced band, pierced and engraved back

**Dial:** champlévé, Roman numerals

**Diameter:** 47mm

**Signed:** movement with makers mark AH and town mark

An octagonal watch of similar description was sold in these rooms on the 27th of May, 1954, Lot 16.

£ 10,000-15,000 € 11,200-16,800 US\$ 13,000-19,500



Detail of dial



Detail of movement

27



Detail of movement



28

### Abraham de la Garde, Blois

A SILVER AND GILT METAL OVAL VERGE WATCH WITH SUNDIAL  
CIRCA 1590

**Movement:** gilt full plate, verge escapement, pierced and engraved cock, gut-line fusee, ratchet and click set-up, baluster pillars

**Case:** gilt metal, the front with later monogram C.W.J, the rear with pastoral scene, band with masks, two lute and foliate inhabited by birds, sundial and compass within

**Dial:** gilt metal, chapter ring, Roman numerals and touch pins, plate engraved with foliate inhabited by birds and dogs, mask at 12, central pastoral scene

**Dimensions:** 66 x 40mm

**Signed:** movement

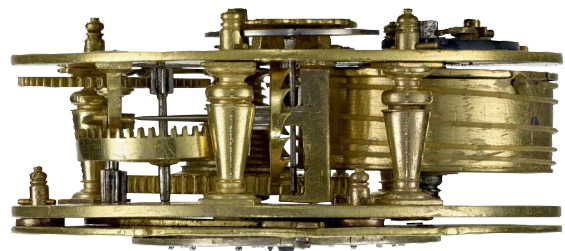
Abraham De la Garde was descended from a line of important and celebrated makers based in both Paris and Blois around the end of the 16th century. Such was the repute in which he was held that he was appointed clockmaker to Catherine de Medici in 1588 and to King Henry IV in 1591. His father, Jacques, probably the most famous maker in Blois during the middle of the 16th century, is thought to have made the earliest recorded French watch in around 1551. A spherical watch by him is also listed at the Louvre.

A very similar piece by the same maker was presented as part of The Percy Webster Collection (lot 6) sold in these rooms on 17th May 1954.

£ 8,000-12,000 € 9,000-13,500 US\$ 10,400-15,600



Detail of sundial





## French

A SILVER AND GILT METAL OCTAGONAL VERGE WATCH WITH DAY, DATE, MONTH, AGES AND PHASES OF THE MOON  
CIRCA 1625

**Movement:** gilt full plate, verge escapement, pierced and engraved balance cock, gut line fusee, baluster pillars

**Case:** silver and gilt metal octagonal, the front engraved with foliate panels and central depiction of Saint Sebastian, the obverse with foliate panels and central depiction of John the Baptist, later plain gilt metal band

**Dial:** gilt metal, engraved with scrolling foliate and pastoral scenes, applied silver chapter rings for date and time, Roman and Arabic numerals, aperture for months and number of days, ages and phases of the moon, and day and corresponding allegorical figure

**Dimensions:** 72 x 46mm

**Signed:** movement

It is interesting to note that there is a Michel Fenie listed as working in Venice in the 17th Century see Brian Loomes *Watchmakers and Clockmakers of the World*, 21st Century Edition, p. 263.

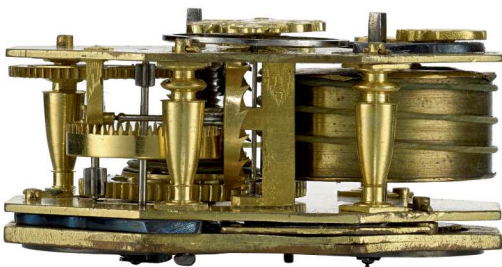
### PROVENANCE

Antiquorum Geneva, 14th November 1993, lot 10

£ 12,000-18,000 € 13,500-20,200 US\$ 15,600-23,400



Movement



Detail of covers

## Daniel Quare, London

A YELLOW GOLD PAIR CASED QUARTER REPEATING VERGE  
WATCH  
NO. 391 CIRCA 1705

**Movement:** gilt full plate, verge escapement, pierced and engraved balance cock, three-arm steel balance, fusee and chain, diamond end-stone, turned pillars, repeating on a bell, gilt-metal dust cap

**Dial:** gold champlevé enamel, Roman numerals, outer Arabic minute track, blued steel poker and tulip hands

**Case:** plain gold inner, pierced and engraved band with scrolling foliage inhabited by animals, a rural scene at the base of pendant, pulse piece, gold outer, pierced and ringed roundels of varying sizes to the band and bezel

**Diameter:** inner 47 mm, outer 57mm

**Signed:** movement, and dial, movement, inner and outer numbered, inner with maker's mark WI for William Jaques, outer with maker's mark WG probably for William Ginn

£ 10,000-15,000 € 11,200-16,800 US\$ 13,000-19,500





32

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### French

A GILT METAL DRUM TIMEPIECE WITH FITTED LEATHER CASE  
CIRCA 1609

**Movement:** brass and iron, verge escapement, plain two-arm balance, hogs bristle regulation, gut-line fusse, lipped barrel, square baluster pillars

**Case:** gilt metal, band engraved with arcades, the base later engraved  
**Dial:** silver champeve chapter ring with touch pieces, gilt engraved centre, later hand

**Dimensions:** 72 x 48mm

**Accessories:** fitted tooled travelling case with brass hinged dial cover

£ 6,000-9,000 € 6,800-10,100 US\$ 7,800-11,700

33

### Martinus Hyllius, Dresden

A GOLD AND ENAMEL MINATURE VERGE WATCH  
CIRCA 1680

**Movement:** gilt full plate, verge escapement, pierced and engraved balance cock, plain flat steel balance, worm and wheel set up, chain and fusee, baluster pillars

**Case:** gold, back with blue enamel over engine turning, enamel-set bezel

**Dial :** white enamel, Roman numerals

**Diameter :** 19mm

**Signed:** movement signed Martinus Hyllius, Dresde

**Accessories:** none

£ 3,000-5,000 € 3,400-5,600 US\$ 3,900-6,500



Detail of movement



33  
actual size

34

### George Prior, London

A GOLD AND ENAMEL TRIPLE CASED VERGE WATCH MADE FOR  
THE TURKISH MARKET  
NO 41412 CIRCA 1815

**Movement :** gilt full plate, verge escapement, pierced and engraved balance cock, fusee and chain, hybrid pillars

**Dial :** white enamel, Turkish numerals, beetle and poker hands

**Case:** plain gold inner, yellow gold and enamelled scalloped middle, the obverse with polychrome enamel scene, yellow gold and enamelled scalloped outer, glazed display back

**Diameter:** 41mm

**Signed:** movement and dial signed, movement numbered, inner case with casemaker's mark AN, hallmarked for London 1815

£ 5,000-8,000 € 5,600-9,000 US\$ 6,500-10,400



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## William Ilbery, London

A GOLD AND ENAMEL OPEN FACED DUPLEX WATCH  
MADE FOR THE CHINESE MARKET  
NO 6183 CIRCA 1815

**Movement:** chinese calibre engraved, duplex escapement, diamond endstone, gilt metal engraved cuvette

**Case:** 18k gold and enamel, scene depicting shepherds and musicians, champlevé enamel bezels, pendant and bow

**Dial:** white enamel, Roman numerals, subsidiary seconds

**Diameter:** 58mm

**Signed:** case and cuvette numbered, movement signed and numbered

**Accessories:** none

William Ilbery was active in London from 1780 until his death in approximately 1839. He is best known for the production of luxury watches for the Chinese Market and arguably set the new fashion for all watches made for the Asian Market, a style also synonymous with the illustrious makers, Bovet and Juvet. These are immediately recognisable with their elaborately engraved movements with free-standing barrels. William Anthony, over a decade Ilbery's senior, produced watches in a very similar manner and his work clearly had a great influence on Ilbery's creations.

£ 30,000-50,000 € 33,600-56,000 US\$ 38,900-65,000



Detail of movement



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### J.F. Bautte & Co.

A YELLOW GOLD OPEN FACED CYLINDER  
WATCH  
NO 63238 CIRCA 1860

**Movement:** gilt jewelled cylinder, yellow gold  
cuvette

**Case:** yellow gold, scalloped and engraved band,  
back engraved with scrollwork, flora and a central  
deer

**Dial:** silvered dial, Roman numerals, engraved  
centrefield, Breguet hands

**Diameter:** 38mm

**Signed:** cuvette signed and numbered, case  
numbered

**Accessories:** None

£ 500-800 € 600-900 US\$ 650-1,050

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### Breguet

A GOLD OPEN FACED QUARTER REPEATING  
WATCH  
NO 2140 CIRCA 1840

**Movement:** gilt jewelled, cylinder escapement,  
compensation curb, repeating on one gong, gilt  
metal cuvette

**Case:** pink gold, coin edged band, engine turned  
back

**Dial:** white enamel, Breguet numerals, outer  
minute track, breguet hands, secret signature  
beneath 12

**Diameter:** 56.5mm

**Signed:** case and dial signed, case and cuvette  
numbered

**Accessories:** none

£ 4,000-6,000 € 4,500-6,800 US\$ 5,200-7,800

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VARIOUS OWNER

### Charles Frodsham

A GOLD KEYLESS HUNTING CASED MINUTE  
REPEATING WATCH  
NO 07607 CIRCA 1888

**Movement:** gilt half plate, double roller lever  
escapement, free sprung balance with multiple  
overcoil balance spring, jewelled throughout,  
repeating on two gongs, 18k gold cuvette

**Dial:** venetian dial, Roman numerals, outer  
minute track, subsidiary seconds, blued steel  
hands

**Case:** 18k gold hunter, turning pendant

**Diameter:** 52mm

**Signed:** case, dial and movement signed and  
numbered

**Accessories:** Certificate of Origin confirming the  
total manufacturing cost of £50, the movement  
supplied by Golay and entering stock in 1888

£ 3,000-5,000 € 3,400-5,600 US\$ 3,900-6,500



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### Jonathan Puller

A SILVER PAIR CASED VERGE WATCH WITH ALARM  
NO 111 CIRCA 1700

**Movement:** gilt full plate verge, decoratively pierced and engraved winged and masked balance cock, fusee and chain, tulip and baluster pillars, alarm sounding on a bell

**Case:** inner silver case, pierced and engraved band, the back with floral motif and apertures for winding, engraved pastoral scene to the base of the pendant, outer silver case, pierced and engraved band, the back engraved with a calendar for 1699-1722

**Dial:** silver champlé dial, Roman numerals, outer Arabic minute track, central Arabic alarm disc, blued steel hands

**Diameter:** inner 47.5mm, outer 56mm

**Signed:** movement signed and numbered, cases with makers' mark WS for William Sherwood

£ 4,000-6,000 € 4,500-6,800 US\$ 5,200-7,800



40

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### Swiss

A YELLOW GOLD BEETLE FORM ENAMEL AND DIAMOND-  
SET KEYLESS CYLINDER PENDANT WATCH  
CIRCA 1910

**Movement:** heart-shaped keyless cylinder, gilt metal cuvette

**Case:** beetle-form, diamond-set with translucent green and black enamel on guilloché ground, wings opening to reveal the dial, cabochon sapphire-set eyes, finely engraved and modelled underside

**Dial:** white enamel, Roman numerals with outer Arabic minute track

**Dimensions:** 66 x 29.5mm

**Signed:** unsigned

**Accessories:** none

£ 3,000-5,000 € 3,400-5,600 US\$ 3,900-6,500



41

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### Hermès and Paul Dupré-Lafon

A GILT BRASS ROTATING COMPENDIUM DESK TIMEPIECE  
REF. 2203 NO. 46.431 WEATHER STATION CIRCA 1955

**Movement:** manual winding jewelled lever

**Case:** rotating brass cube

**Dials:** timepiece, barometer, manual calendar with date cylinder, thermometer and compass

**Base:** stepped stitched leather base

**Signed:** dial and leather base signed 'HERMÈS PARIS', the interior stamped 'DÉPOSÉ 2203'

**Dimensions:** 130 x 125 x 125mm

**Accessories:** none

£ 2,000-3,000 € 2,250-3,400 US\$ 2,600-3,900



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### Audemars Piguet

A GILT BRASS PERPETUAL DESK CALENDAR  
REF 124 NO 0266 CALENDAR 2100 CIRCA 1985

**Movement:** manual calendar

**Case:** round gilt brass, back secured by 2 screws

**Dial:** white

**Dimensions:** 145 x 115mm

**Signed:** case, dial and movement

**Accessories:** instructions manual and presentation case

£ 2,400-4,600 € 2,700-5,200 US\$ 3,150-6,000

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43

### Audemars Piguet

A TANTALUM AND PINK GOLD AUTOMATIC CENTRE SECONDS WRISTWATCH WITH DATE AND BRACELET  
REF 14486TR NO 180 ROYAL OAK CIRCA 1992

**Movement:** cal. 2131 automatic lever movement, 19 jewels

**Case:** 18k pink gold and tantalum *Royal Oak* case, screw-down crown, bezel and back secured by 8 screws

**Dial:** grey, applied luminescent baton indexes

**Bracelet/Clasp/Buckle:** tantalum and pink gold *Royal Oak* bracelet with concealed folding clasp

**Diameter:** 35mm, bracelet circumference approx. 180mm

**Signed:** case, dial, movement and bracelet

**Accessories:** a warranty booklet dated August 21st, 1992 and a presentation case

£ 5,000-7,000

€ 5,600-7,900 US\$ 6,500-9,100

44

### Audemars Piguet

A STAINLESS STEEL AUTOMATIC CENTRE SECONDS WRISTWATCH WITH DATE  
REF 14800ST CASE D59602 NO 1371 ROYAL OAK CIRCA 1990

**Movement:** cal. 2125 automatic lever, 33 jewels

**Case:** stainless steel *Royal Oak*, screw-down crown, bezel and back secured by 8 screws

**Dial:** blue *tapisserie*, applied luminescent baton indexes

**Bracelet/clasp/buckle:** stainless steel *Audemars Piguet* folding clasp

**Diameter:** 36mm

**Signed:** case, dial and movement

**Accessories:** none

£ 3,000-5,000

€ 3,400-5,600 US\$ 3,900-6,500

45

### Audemars Piguet

A STAINLESS STEEL AUTOMATIC CENTRE SECONDS WRISTWATCH WITH DATE AND BRACELET  
REF 15300ST MVT 662026 ROYAL OAK CIRCA 2007

**Movement:** cal. 3120 automatic lever, 40 jewels

**Case:** stainless steel *Royal Oak*, screw-down crown, bezel and sapphire crystal display back secured by 8 screws

**Dial:** black *tapisserie*, applied luminescent baton indexes

**Bracelet/Clasp/Buckle:** stainless steel *Royal Oak* bracelet with concealed double folding clasp

**Diameter:** 39mm, bracelet circumference approx 195mm

**Signed:** case, dial and movement

**Accessories:** warranty, service and instructions manuals, 3 extra bracelet links, hang-tag and presentation case

£ 6,000-9,000

€ 6,800-10,100 US\$ 7,800-11,700



46



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### Audemars Piguet

A PINK GOLD AUTOMATIC CENTRE SECONDS WRISTWATCH WITH DATE  
 REF 15300OR NO 3561 CASE G37680 ROYAL OAK CIRCA 2011

**Movement:** cal.3120 automatic lever, 40 jewels  
**Case:** 18k pink gold *Royal Oak*, screw-down crown, bezel and sapphire crystal display back secured by 8 screws  
**Dial:** black *tapisserie*, applied luminescent baton indexes  
**Bracelet/Clasp/Buckle:** 18k pink gold folding clasp  
**Diameter:** 39mm  
**Signed:** case, dial and movement  
**Accessories:** warranty, instructions and service booklets and presentation case

£ 7,000-10,000  
 € 7,900-11,200 US\$ 9,100-13,000

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### Audemars Piguet

A PINK GOLD AUTOMATIC WRISTWATCH WITH DATE AND BRACELET  
 REF 15202OR CASE I13379 NO 0460 ROYAL OAK CIRCA 2014

**Movement:** cal. 2121 automatic lever, 36 jewels  
**Case:** 18k pink gold *Royal Oak*, bezel and sapphire crystal display back secured by 8 screws  
**Dial:** blue *tapisserie*, applied pink gold luminescent baton indexes  
**Bracelet/clasp/buckle:** 18k pink gold *Royal Oak* bracelet with folding clasp  
**Diameter:** 39mm, bracelet circumference approx. 160mm  
**Signed:** case, dial and movement  
**Accessories:** warranty, two additional bracelet links, instructions manual, booklets and presentation case

£ 12,000-18,000  
 € 13,500-20,200 US\$ 15,600-23,400

## Audemars Piguet

A FORGED CARBON AUTOMATIC FLYBACK CHRONOGRAPH  
WRISTWATCH WITH REGATTA COUNTDOWN  
NO 493/1300 CASE G03889 ROYAL OAK OFFSHORE ALINGHI  
TEAM CIRCA 2007

**Movement:** cal. 2326/2848 automatic lever, 50 jewels

**Case:** forged carbon *Royal Oak Offshore*, bezel and back secured by 8 screws and finely engraved with a scene depicting a sailing team

**Dial:** black *tapisserie*, Arabic numerals

**Bracelet/Clasp/Buckle:** titanium *Audemars Piguet* buckle

**Diameter:** 44mm

**Signed:** case, dial and movement

**Accessories:** none

£ 10,000-15,000 € 11,200-16,800 US\$ 13,000-19,500



## Audemars Piguet

A LIMITED EDITION FORGED CARBON, CERMET AND TITANIUM CHRONOGRAPH WRISTWATCH WITH REGISTERS AND DATE NO 321/500 CASE H21280 ROYAL OAK OFFSHORE JARNO TRULLI CIRCA 2010

**Movement:** cal. 3126/3840 automatic lever, 59 jewels

**Case:** forged carbon *Royal Oak Offshore*, cermet bezel and titanium sapphire crystal display back secured by 8 screws

**Dial:** grey *tapisserie*, applied luminescent baton indexes

**Bracelet/clasp/buckle:** Audemars Piguet titanium folding clasp

**Diameter:** 42mm, bracelet circumference approx. 190mm

**Signed:** case, dial and movement

**Accessories:** warranty, instructions manual and presentation case

This limited edition of 500 pieces celebrates the famous Italian racing driver.

It is particularly attractive thanks to the combination of three different materials, forged carbon, cermet and titanium, to the construction of the case. The different shades of grey of the case and the dial are complemented by the red hands and indexes. The sapphire crystal display back is decorated by Jarno's signature in red as well.

£ 12,000-18,000 € 13,500-20,200 US\$ 15,600-23,400



AUDE  
Le maître d

## Richard Mille

A LIMITED EDITION TITANIUM AUTOMATIC SEMI-SKELETONISED CENTRE SECONDS WRISTWATCH WITH DATE

REF RM028 NO 10/10 SAINT TROPEZ CIRCA 2011

**Movement:** cal. RMAS7, automatic lever, 32 jewels, adjustable rotor geometry

**Case:** titanium, bezel calibrated for 60 units, screw-down crown, sapphire-display back secured by 12 screws

**Dial:** semi-skeletonised, sapphire layer with printed Arabic numerals

**Bracelet/clasp/buckle:** with a white *Richard Mille* rubber strap and titanium *Richard Mille* buckle

**Diameter:** 47mm

**Signed:** case, dial and movement

**Accessories:** leather folder, warranty and travel pouch

The Richard Mille RM028 is the second nautical watch created by the famed company, after the RM025 which is slightly larger with a diameter of 50 mm.

The RM028 isn't only an extremely charismatic piece, it is also a proper tool watch and no compromise on the technical aspects was made during its creation.

Whilst it has a generous diameter of 47 mm, the comfort on the wrist is optimised thanks to its curved back. The tripartite case is water resistant up to 300 meters following ISO 6425 diver's watch specifications. No less than eight silicon braces protect the inside of the case and the movement.

The uni-directional bezel is made of three layers and is screwed to the case to guarantee a perfect adjustment and safety. It is unlocked by pressing the two pushers at 12 and 6 o'clock. The rubber strap is screwed to the case ensure maximum security, even in extreme conditions.

Despite being a skeletonised watch, the legibility of the piece is ensured by the large luminescent hands and exclamation point and Arabic numerals.

The proven Calibre RMAS7 is one of the signature movements of Richard Mille. Thanks to its adjustable rotor geometry, it is perfectly adapted to intense activity.

The RM028 has been an immediate success since its introduction and it is not a surprise that some limited editions were released. The Saint Tropez edition is probably the most exclusive one with only 10 pieces made, the present lot being the last one, No. 10/10. It is instantly recognisable with its white rubber strap and blue indexes to the first quarter of the bezel, evoking the colours of both the yachting world and the famous French Riviera destination.

£ 30,000-50,000 € 33,600-56,000 US\$ 38,900-65,000



## F.P. Journe

A PLATINUM DUAL TIME ZONE WRISTWATCH WITH  
POWER RESERVE

NO467-RN CHRONOMÈTRE À RÉSONANCE CIRCA 2010

**Movement:** cal. 1499.2 twin manual winding levers, 36 jewels

**Case:** platinum, sapphire crystal display case back secured by 6 screws

**Dial:** silvered, Arabic numerals

**Bracelet/Clasp/Buckle:** platinum *F.P. Journe* buckle

**Diameter:** 38mm

**Signed:** case, dial and movement

**Accessories:** warranty card, instructions manual, polishing cloth and presentation case

In 1780, Antide Janvier, a gifted watchmaker and watchmaker to the King of France, found that by putting two pendulums on the same structure they began to beat together in resonance. This force enveloped the pendulums, protecting them from outside vibrations and enhancing the movement's precision. Two centuries after A.L. Breguet succeeded in building a regulator with two pendulums, Francois-Paul Journe, another gifted watchmaker, was the first to find the way to put this phenomenon into a wristwatch: the remarkable Chronomètre à Résonance.

• £ 20,000-30,000 € 22,400-33,600 US\$ 26,000-38,900



F.P. J  
Invenit

CHRO

Chronomètre à R



Certificato di autenticità  
Certificate of authenticity  
Certificat d'autenticité

F.P. JOURNE  
Invenit et Fecit

## Vacheron Constantin

A PINK GOLD SKELETONISED MINUTE REPEATING  
WRISTWATCH

NO. 44 CASE 30030 CIRCA 2005

**Movement:** manual winding skeletonised jewelled lever

**Case:** 18k pink gold, teardrop lugs, snap-on back

**Dial:** skeletonised, pink gold baton indexes

**Bracelet/Clasp/Buckle:** 18k pink gold *Vacheron Constantin*  
folding clasp

**Diameter:** 37mm

**Signed:** case, dial and movement

**Accessories:** none

Widely acclaimed as one of the finest manufactures, Vacheron Constantin made its first minute repeating pocket watch in 1812 and its first minute repeating wristwatch in 1930. In 2015, they produced what is regarded as the most complicated watch in the world, the Reference 57260, including no less than 57 complications. The technical expertise and craftsmanship of producing a complicated movement to sit within a watch case remain as much of a challenge today as they were at their introduction and Vacheron Constantin continue to innovate and experiment.

The reference 4261, originally produced in small numbers during the early 1940's was one such experiment where Vacheron managed to house the minute repeating movement in an extremely thin case that measured only 3.28mm thick.

Decades later, in 1991, Vacheron Constantin unveiled the thinnest minute repeating movements of that time. This calibre was such a *tour de force* that it was named after the founding year of the company: 1755.

It was produced in two versions, the minute repeating movement, such as the present lot, and one that was combined with a perpetual calendar (Ref. 30020). Only 200 examples of this calibre were made in total, for the most part with a more traditional dial (Ref. 30010) and some with the skeletonized dial (Ref. 30030) in limited series, in either rose gold or platinum.

Despite the state of the art complications, there was no compromise on the design of the watch. The Manufacture has long been associated with their playful and distinctive watch case designs and we can often find a nod to the archives within the modern case designs. The 1940's and 50's were after all the height of creative case design for Vacheron and the elegant proportions and tear-drop lugs of the original Ref 4261 are echoed in this present day Ref: 30030. The present watch perfectly combines this lineage with a modern yet timeless twist through its most attractive finely pierced and engraved movement.

This lot, in excellent condition and combining aesthetic appeal and technical complexity, would be the pride of any enthusiast's collection.

© £ 80,000-120,000 € 89,500-135,000 US\$ 104,000-156,000



Detail



53



54



55



53

### Maurice Lacroix

A LIMITED EDITION STAINLESS STEEL AUTOMATIC SEMI-SKELETONISED WRISTWATCH WITH MYSTERIOUS SECONDS REF MP6558 NO 107/125 MASTERPIECE SECONDE MYSTERIEUSE CIRCA 2015

**Movement:** cal. ML215 automatic lever, 48 jewels

**Case:** stainless steel, sapphire crystal display back secured by 4 screws

**Dial:** semi-skeletonised, Arabic numerals

**Bracelet/Clasp/Buckle:** stainless steel *Maurice Lacroix* folding clasp

**Diameter:** 43.5mm

**Signed:** case, dial and movement

**Accessories:** warranty, booklets, polishing cloth and presentation case

£ 3,000-5,000

€ 3,400-5,600 US\$ 3,900-6,500

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### Zenith

A WHITE GOLD AUTOMATIC PERPETUAL CALENDAR CHRONOGRAPH WRISTWATCH WITH MOON PHASES AND REGISTERS REF 65.1260.4003/21.C505 MVT 206259 CIRCA 2004

**Movement:** cal. 4003 automatic lever, 31 jewels

**Case:** 18k white gold, sapphire display back secured by 8 screws

**Dial:** black, applied faceted triangular indexes

**Bracelet/clasp/buckle:** 18k white gold *Zenith* folding clasp

**Diameter:** 45mm

**Signed:** case, dial and movement

**Accessories:** setting tool, hang-tag and presentation case

• £ 5,000-7,000

€ 5,600-7,900 US\$ 6,500-9,100

55

### Zenith

A LIMITED EDITION PINK GOLD TOURBILLON CHRONOGRAPH AUTOMATIC WRISTWATCH WITH DATE REF 18.1260.4005 NO 07/50 CHRONOMASTER MILLESIME CIRCA 2004

**Movement:** cal. 4005 *El Primero* automatic lever, 35 jewels

**Case:** 18k pink gold, sapphire crystal display back secured by 8 screws

**Dial:** silvered, applied faceted triangular indexes

**Bracelet/clasp/buckle:** 18k pink gold *Zenith* folding clasp

**Diameter:** 45mm

**Signed:** case, dial and movement

**Accessories:** warranty, hang-tag and presentation case

During the Basel Fair in 2004, Zenith presented its new calibre 4005 composed of 310 parts and based on the celebrated *El Primero*. With its 36,000 oscillations per hour, it established a new record for the fastest escapement mounted in a tourbillon cage.

• £ 12,000-18,000

€ 13,500-20,200 US\$ 15,600-23,400





56



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58

56

### Audemars Piguet

A YELLOW GOLD AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH MOON PHASES

REF BA5548 CASE B89826 NO 1066  
QUANTIÈME PERPÉTUEL AUTOMATIQUE  
CIRCA 1995

**Movement:** cal.2120/2 automatic lever, 38 jewels  
**Case:**18k yellow gold, snap-on back  
**Dial:** white, applied gold baton indexes  
**Bracelet/clasp/buckle:** associated  
**Diameter:**36mm  
**Signed:** case, dial and movement  
**Accessories:** instructions booklet, setting pin and presentation case

• £ 4,000-6,000  
€ 4,500-6,800 US\$ 5,200-7,800

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### IWC

A YELLOW GOLD PERPETUAL CALENDAR WRISTWATCH WITH MOON PHASES  
REF 2050-001 CASE 2578915 PORTOFINO ROMANA PERPETUAL CIRCA 2001

**Movement:** cal. 84961 manual winding lever, 36 jewels  
**Case:** 18k yellow gold, back secured by 6 screws  
**Dial:** silvered, Roman numerals  
**Bracelet/Clasp/Buckle:** 18k yellow gold IWC buckle  
**Diameter:** 36mm  
**Signed:** case, dial and movement  
**Accessories:** international guarantee, setting tool and presentation case

• £ 3,000-5,000  
€ 3,400-5,600 US\$ 3,900-6,500

58

### IWC

A YELLOW GOLD AUTOMATIC PERPETUAL CALENDAR CHRONOGRAPH WRISTWATCH WITH MOON PHASES, DIGITAL YEAR DISPLAY AND REGISTERS

REF 3750 CASE 236944 NO 350 DA VINCI  
CIRCA 1986

**Movement:** cal. 7906 automatic lever, 36 jewels  
**Case:**18k yellow gold, screw-down crown, snap-on back  
**Dial:** white, applied baton indexes  
**Bracelet/clasp/buckle:** 18k yellow gold IWC pin buckle  
**Diameter:** 39mm  
**Signed:** case, dial and movement  
**Accessories:** booklets, instruction manual, certificate, replacement year digits for future services, Bucherer service guarantee, hang-tag, IWC presentation case

• £ 3,000-5,000  
€ 3,400-5,600 US\$ 3,900-6,500

59



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### H. Moser & Cie

A PINK GOLD WRISTWATCH WITH POWER RESERVE  
REF 1321-0116 CASE 110244 BRYAN FERRY  
CIRCA 2016

**Movement:** cal. 321.503 manual winding lever, 27 jewels

**Case:** 18k pink gold, sapphire crystal display back secured by 4 screws

**Dial:** white, Arabic numerals

**Bracelet/Clasp/Buckle:** 18k pink gold *H. Moser & Cie* buckle

**Diameter:** 39mm

**Signed:** case, dial and movement

**Accessories:** International Guarantee, instructions manual, service booklet, hang-tags, polishing cloth and presentation case

In November 2015, H. Moser & Cie unveiled a limited edition of 100 pieces made in collaboration with the English recording artist Bryan Ferry. The traditional piece bears the name of the artist in red at 6 o'clock instead of the conventional 'Swiss made'.

£ 3,000-5,000

€ 3,400-5,600 US\$ 3,900-6,500

60



60

### A. Lange & Söhne

A PINK GOLD RECTANGULAR WRISTWATCH WITH DATE  
CASE 137282 CABARET CIRCA 2003

**Movement:** cal. L931.3 manual winding lever, 30 jewels

**Case:** 18k pink gold, sapphire crystal display back secured by 4 screws

**Dial:** black, applied Roman numerals and faceted indexes

**Bracelet/Clasp/Buckle:** 18k pink gold *A. Lange & Söhne* buckle

**Diameter:** dimensions 43 x 25.5mm

**Signed:** case, dial and movement

**Accessories:** none

£ 4,000-6,000

€ 4,500-6,800 US\$ 5,200-7,800

61



61

### Piaget

A YELLOW GOLD OVAL FORM PENDANT WATCH WITH TIGER'S EYE DIAL  
CASE 265523 CIRCA 1975

**Movement:** manual winding jewelled lever

**Case:** 18k yellow gold within a yellow gold coral form setting

**Dial:** tiger's eye

**Bracelet/Clasp/Buckle:** yellow gold chain

**Dimensions:** 34 x 25mm, overall length (including chain) 420mm

**Signed:** case and dial

**Accessories:** none

In 1969, Piaget launched the "Collection du XXle siècle" (the 21<sup>st</sup> century collection) which showcased pendant and bracelet watches with ground-breaking design. Manufactured in 1975 in less than three examples, the present timepiece perfectly illustrates the iconic style of the Manufacture with an elaborated case and a hard stone dial.

£ 4,000-6,000

€ 4,500-6,800 US\$ 5,200-7,800



62



63



64

62

### Patek Philippe

A YELLOW GOLD RECTANGULAR WRISTWATCH WITH ONYX DIAL REF 3732 MVT 1324890 CASE 2764168 MADE IN 1977

**Movement:** cal. 215 manual winding lever, 18 jewels

**Case:** rectangular 18k yellow gold, stepped bezel, hooded lugs, snap-on back

**Dial:** onyx

**Bracelet/Clasp/Buckle:** 18k yellow gold Patek Philippe buckle

**Diameter:** 35 x 28mm

**Signed:** case, dial and movement

**Accessories:** Certificate of Origin, Extract from the Archives confirming the date of sale on May 10th, 1978, booklet and red lined presentation case

⊙ £ 3,000-5,000

€ 3,400-5,600 US\$ 3,900-6,500

63

### Patek Philippe

A WHITE GOLD RECTANGULAR WRISTWATCH WITH SECTOR DIAL REF 5010G MVT 1875784 CASE 4115745 GONDOLO MADE IN 2001

**Movement:** cal.215 manual winding levered, 18 jewels

**Case:** 18k white gold, back secured by 4 screws

**Dial:** matte black, applied Arabic numerals, baton indexes

**Bracelet/clasp/buckle:** 18k white gold Patek Philippe buckle

**Diameter:** 25 x 29mm

**Signed:** case, dial and movement

**Accessories:** Certificate of Origin, Extract from the Archives confirming the date of sale on July 13th, 2001

The Reference 5010 was produced between 1993 and 2005. This lot is particularly alluring with its white gold case and black sector dial combination.

⊙ £ 3,500-5,500

€ 3,950-6,200 US\$ 4,550-7,200

64

### Patek Philippe

A LADY'S YELLOW GOLD QUARTZ WRISTWATCH REF 4819 CASE 2857888 MVT 1607711 MADE IN 1989

**Movement:** cal. E15 quartz, 6 jewels

**Case:** 18k yellow gold, clous de Paris bezel, snap-on back

**Dial:** white porcelain, Roman numerals

**Bracelet/Clasp/Buckle:** associated

**Diameter:** 25mm

**Signed:** case, dial and movement

**Accessories:** Extract from the Archives confirming the date of sale on March 1st, 1990

⊙ £ 2,000-3,000

€ 2,250-3,400 US\$ 2,600-3,900

65



65

### Patek Philippe

A YELLOW GOLD AUTOMATIC WRISTWATCH WITH DATE  
REF 3998 MVT 1444861 CASE 2913384  
CALATRAVA CIRCA 1990

**Movement:** cal. 310SC automatic, 29 jewels

**Dial :** silvered, applied 18k yellow gold baton indexes

**Case:** 18k yellow gold *Calatrava*, screw-down case back

**Bracelet/Clasp/Buckle:** 18k yellow gold *Patek Philippe* buckle

**Diameter:** 34mm

**Signed:** case, dial and movement

**Accessories:** Extract from the Archives confirming date of sale on June 22nd, 1992

The Reference 3998 was available from 1989 to 2007 in yellow, pink and white gold as well as in platinum. This lot is from the first series (1989-2003) and is fitted with the calibre 310SC.

• £ 4,500-6,500

€ 5,100-7,300 US\$ 5,900-8,500

66



66

### Patek Philippe

A YELLOW GOLD AUTOMATIC WRISTWATCH  
REF 5000J MVT 801375 CASE 2954987  
CALATRAVA MADE IN 1994

**Movement:** cal.240PS automatic lever, 27 jewels

**Case:** 18k yellow gold *Calatrava*, screw-down sapphire crystal display back

**Dial:** matte black, 18k yellow gold Arabic numerals

**Bracelet/clasp/buckle:** with an 18k yellow gold *Patek Philippe* buckle

**Diameter:** 33mm

**Signed:** case, dial and movement

**Accessories:** Certificate of Origin, Extract from the Archive confirming date of sale on November 21st, 1994

First introduced as a limited edition in 1992, the Reference 5000 was produced until 2002. Thanks to its classic size, screw-down back revealing the automatic movement and the eccentric subsidiary seconds between 4 and 5 o'clock evoking some early Patek Philippe pocket watches, the model was an immediate success.

• £ 5,500-8,500

€ 6,200-9,500 US\$ 7,200-11,100

67



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### Patek Philippe

A PINK GOLD WRISTWATCH  
REF 3820 MVT 1378220 CASE 2985113 MADE  
IN 1995

**Movement:** cal. 177 manual winding lever, 18 jewels

**Case:** 18k pink gold, tear-drop lugs, screw-down back

**Dial:** silvered, applied yellow gold *Breguet* numerals

**Bracelet/clasp/buckle:** 18k pink gold *Patek Philippe* buckle

**Diameter:** 32mm

**Signed:** case, dial and movement

**Accessories:** Certificate of Origin, Extract from the Archives confirming date of sale on February 7th, 1996

• £ 4,000-5,000

€ 4,500-5,600 US\$ 5,200-6,500

## Patek Philippe

A PLATINUM TONNEAU-FORM WRISTWATCH  
 REF 5098P MVT 3708604 CASE 4450760 GONDOLO MADE IN  
 2008

**Movement:** cal. 25-21/176 manual winding lever, 18 jewels

**Case:** platinum tonneau form, diamond-set at 6, back secured by 4 screws

**Dial:** silvered guilloché, *Breguet* numerals

**Bracelet/Clasp/Buckle:** platinum *Patek Philippe* buckle

**Dimensions:** 49.5 x 32mm

**Signed:** case, dial and movement

**Accessories:** Certificate of Origin, Extract from the Archives confirming the date of sale on October 28th, 2008, leather folder, instructions manual, booklets, hang-tag and presentation case

Originally launched in platinum in 2007, the reference 5098 was the first model to be fitted with the new rectangular calibre 25-21. The elegance of the piece is directly inspired by the Gondolo wristwatches produced in the early 1920's.

The name Gondolo was registered in 1902 and refers to the legendary Brazilian retailer Gondolo & Labouriau that represented Patek Philippe from around 1872.

• £ 9,000-12,000 € 10,100-13,500 US\$ 11,700-15,600



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69

### Patek Philippe

A LADY'S STAINLESS STEEL WRISTWATCH WITH DATE  
REF 4960 MVT 3156564 CASE 4151493 AQUANAUT MADE  
IN 2001

**Movement:** cal. E19C quartz, 7 jewels,

**Case:** stainless steel, screw-down back

**Dial :** black embossed, applied Arabic numerals and  
luminescent baton indexes

**Bracelet/Clasp/Buckle:** rubber strap with stainless steel  
*Patek Philippe* twin folding clasp

**Diameter:** 29mm

**Signed:** case, dial and movement

**Accessories:** Extract from the Archives confirming the date of  
sale on May 7th, 2001

The reference 4960 in stainless steel was produced between  
1998 and 2007.

£ 3,000-5,000 € 3,400-5,600 US\$ 3,900-6,500

70



70

### Patek Philippe

A YELLOW GOLD AUTOMATIC CENTRE SECONDS  
WRISTWATCH WITH DATE AND BRACELET  
REF 5066/1 MVT 3028576 AQUANAUT CIRCA 1999

**Movement:** cal. 330/194 automatic lever, 30 jewels

**Case:** 18k yellow gold, screw-down crown and sapphire crystal  
display back

**Dial:** black embossed, applied Arabic numerals and  
luminescent baton indexes

**Bracelet/clasp/buckle:** 18k yellow gold *Patek Philippe*  
bracelet with double folding clasp

**Diameter:** 34mm, bracelet circumference approx. 180mm

**Signed:** case, dial and movement

**Accessories:** Extract from the Archives confirming the date of  
sale on September 14th, 1999 and presentation case

The reference 5066 in yellow gold was produced for just a few  
years, between 1997 and 2003 as opposed to the stainless  
steel version which was available until 2006.

It differs from the Reference 5060 by its sapphire crystal  
display back, revealing the automatic Cal. 330 SC.

This attractive lot is further distinguished by its rare and  
heavy gold Aquanaut bracelet, confirmed by the Extract from  
the Archives. It is believed that less than 10 examples have  
appeared at auction in this combination, making this present  
lot a highly collectible timepiece.

£ 15,000-25,000 € 16,800-28,000 US\$ 19,500-32,500

## Patek Philippe

A FINE WHITE GOLD AUTOMATIC WRISTWATCH WITH DATE,  
MOON-PHASES AND POWER RESERVE  
REF 5712G-001 MVT 5968115 CASE 6105092 NAUTILUS CIRCA  
2016

**Movement:** cal. 240 automatic lever, 29 jewels

**Case:** 18k white gold *Nautilus*, screw-down crown, sapphire crystal display back

**Dial:** grey ribbed, applied luminescent baton indexes

**Bracelet/clasp/buckle:** 18k white gold Patek Philippe folding clasp

**Diameter:** 40mm

**Signature:** case, dial and movement

**Accessories:** Certificate of Origin dated 26 May 2016, instructions manual, booklets and leather folder

The reference 5712 was introduced in 2006 to celebrate the 30th anniversary of the Nautilus.

This piece is particularly desirable with its combination of white gold case and leather strap. It further comes with its Certificate of Origin and is in well-preserved condition.

£ 20,000-30,000 € 22,400-33,600 US\$ 26,000-38,900



## Patek Philippe

A YELLOW GOLD AUTOMATIC PERPETUAL CALENDAR  
WRISTWATCH WITH MOON PHASES  
REF 3940 MVT 770644 CASE 2841338 MADE IN 1987

**Movement:** cal. 240 Q automatic lever, 27 jewels

**Case:** 18k yellow gold, snap-on back

**Dial:** silvered, applied baton indexes

**Bracelet/Clasp/Buckle:** 18k yellow gold Patek Philippe buckle

**Diameter:** 36mm

**Signed:** case, dial, and movement

**Accessories:** Certificate of Origin, Extract from the Archives confirming the date of sale on August 27th, 1987, booklets, leather folder, corrector pin, presentation case

The reference 3940 was produced over a period of twenty years, from about 1986 to 2007. It is considered as the classic automatic perpetual calendar manufactured by Patek Philippe.

The design was so well received and timeless that it was preserved by its successor, the reference 5140, the subtle differences of the latter were nearly indiscernible.

The present lot is from the early production and is offered in good condition further accompanied by its original certificate and presentation case.

£ 15,000-25,000 € 16,800-28,000 US\$ 19,500-32,500







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## Patek Philippe

A YELLOW GOLD PERPETUAL CALENDAR CHRONOGRAPH WRISTWATCH

REF 3970E CASE 2919347 MVT 876313 MADE IN 1992

**Movement:** cal. 27-70Q manual winding lever, 24 jewels

**Case:** 18k yellow gold, concave bezel, fluted lugs, screw-down sapphire crystal display back

**Dial:** silvered, applied gold baton indexes

**Bracelet/clasp/buckle:** with an 18k yellow gold Patek Philippe folding clasp

**Diameter:** 36mm

**Signed:** case, dial and movement

**Accessories:** Certificate of Origin, Extract from the Archives confirming the date of sale on December 18th, 1992, leather folder, booklets, additional 18k yellow gold solid case back, setting pin and presentation case

Under the direction of Philippe Stern in 1986, Patek Philippe launched the first execution of the Reference 3970. The lineage with the References 1518 and 2499 can easily be noticed. However, the Cal. 27-70 was based on a Lemania

ebauche and not on a Valjoux movement anymore.

Furthermore, the Manufacture carried on improving the case design which soon benefited from a screw-down back, paving the way for the introduction of ref. 3970E (standing for *étanche* or water-resistant) in 1988. The 3970E was manufactured in yellow, white, rose and yellow gold as well as in platinum.

The present ref. 3970 bears a 876.XXX movement number which dates it back to 1995. Delivered with an additional sapphire-display case back, the baton hands and lapidated indexes further qualify it as a third series example.

This piece, consigned by the family of the original owner, has been preserved in excellent condition, with well-defined stepped lugs and is accompanied by a most complete set.

Similarly to its famed predecessors, the 3970E is widely appreciated by all collectors alike for its wearable proportions and the quality of its complicated movement. In 2004, Patek Philippe launched its successor, the ref. 5970, designed by Thierry Stern moments before his father handed him the reigns of the company.

⊙ £ 40,000-60,000 € 44,800-67,500 US\$ 52,000-78,000

PATEK PHILIPPE  
GENEVE

certificat d'origine  
CERTIFICATE OF ORIGIN

PATEK PHILIPPE  
GENEVE

## Patek Philippe

A PLATINUM AUTOMATIC ANNUAL CALENDAR FLYBACK  
CHRONOGRAPH WRISTWATCH WITH POWER RESERVE  
AND DAY/NIGHT INDICATION

REF 5960P MVT 3506254 CASE 4472301 CIRCA 2007

**Movement:** cal. 28-520/521 automatic lever, 40 jewels

**Case:** platinum, concave bezel, diamond-set at 6, screw-down sapphire crystal display back

**Dial:** anthracite sunburst, applied faceted baton indexes

**Bracelet/clasp/buckle:** platinum *Patek Philippe* folding clasp

**Diameter:** 40mm

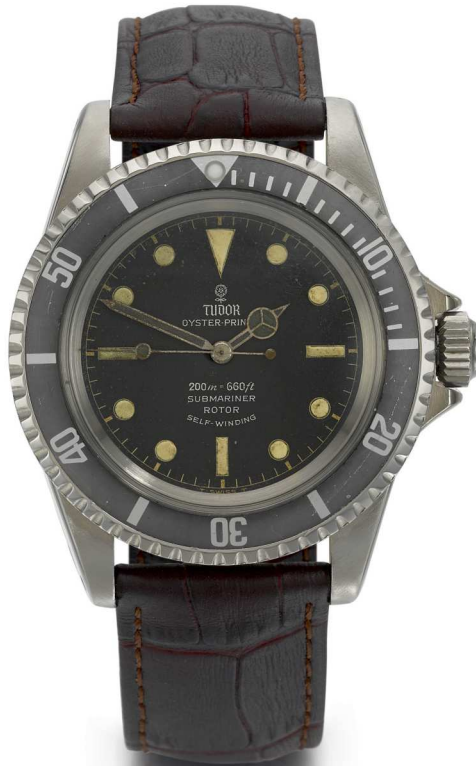
**Signed:** case, dial and movement

**Accessories:** Certificate of Origin, leather folder, instructions manual, booklets, presentation case

Ω £ 28,000-36,000 € 31,300-40,300 US\$ 36,300-46,700



75



75

### Tudor

A STAINLESS STEEL AUTOMATIC CENTRE SECONDS WRISTWATCH  
REF 7928 OYSTER PRINCE CIRCA 1966

**Movement:** cal. T390 automatic lever, 17 jewels

**Case:** stainless steel Oyster, black bezel calibrated for 60 units, screw-down crown and back

**Dial:** matte black, triangular, dot and baton indexes

**Diameter:** 40mm

**Signed:** case, dial and movement

**Accessories:** none

The Tudor 7928 was the first Submariner with crown guards and the last model using the FEF movement. It was only available between 1959 and 1967 and is considered as the cousin of the Rolex 5513/5512. This lot has an attractive dial with silver writing perfectly completed by its ghost bezel.

£ 3,000-5,000 € 3,400-5,600 US\$ 3,900-6,500

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### Rolex

A STAINLESS STEEL AUTOMATIC CENTRE SECONDS WRISTWATCH WITH DATE AND BRACELET  
REF 1680 CASE 3843458 'RED' SUBMARINER CIRCA 1974

**Movement:** cal. 1570 automatic, 26 jewels

**Case:** stainless steel Oyster, grey bezel calibrated for 60 units, screw-down crown and back

**Dial:** black, luminescent triangle, baton and dot indexes

**Bracelet/Clasp/Buckle:** stainless steel Rolex Oyster bracelet with folding clasp

**Diameter:** 39mm, bracelet circumference approx. 170mm

**Signed:** case, dial, and movement

**Accessories:** service guarantee, hang-tags and presentation case

The Reference 1680 was launched in 1966 as the first Submariner model to feature a date aperture. Some early 1680 models featured the now highly collectible 'Submariner' in red lettering. Dials were later standardised, rendering these early configurations highly sought-after.

The present Submariner is particularly desirable thanks to the consistent patina of its attractive Mark IV dial and hands, silvered disk date and nicely faded insert with fat font numerals.

Furthermore, the piece was carefully serviced by Rolex just over a year ago and comes with its presentation case, tag and service guarantee.

£ 8,000-12,000 € 9,000-13,500 US\$ 10,400-15,600



PROPERTY OF THE FAMILY OF THE ORIGINAL OWNER

## Rolex

A VERY RARE STAINLESS STEEL CENTRE SECONDS WRISTWATCH WITH BRACELET AND TROPICAL DIAL REF 6538 NO 448969 'BIG CROWN' SUBMARINER CIRCA 1959

**Movement:** cal. 1030 automatic lever, 25 jewels

**Case:** stainless steel *Oyster* case, black bezel calibrated to 60 units, large screw-down crown and back

**Dial:** black, applied luminous triangle, dot and baton indexes

**Bracelet/Clasp/Buckle:** stainless steel *Rolex Oyster* bracelet and folding clasp

**Diameter:** 37mm, bracelet circumference approx. 175mm

**Signed:** case, dial and movement

**Accessories:** presentation case

Introduced in 1955, the Ref 6538 was not the very first example of the Submariner that Rolex ever released, but it was a successive part of the evolutionary process following the 6204, the 6205 and the 6200. However, the reference 6538 is certainly one of the best known and most sought-after by collectors. Most know it by its nicknames, either the '*Big crown*' or '*Coroncione*' in Italian due to the large crown without the guards, or the '*James Bond*', thanks to its appearance in the film, '*Dr No*.'

The Rolex 6538 is characterised by the 8 mm Brevet crown, enhancing the 'tool watch' aspect of the piece. Compared to the Reference 6200, the 6538 has a slightly thinner case. The change was made possible thanks to introduction of the new Calibre 1030.

Another characteristic of the case, typical of that production period and cherished today by collectors, is the large bevells on the lugs. They are still present and clearly visible on the present lot. The case back of this watch is stamped II.59, indicating that it was probably one of the last examples produced as it is believed that Rolex stopped the production of that model on the same year.

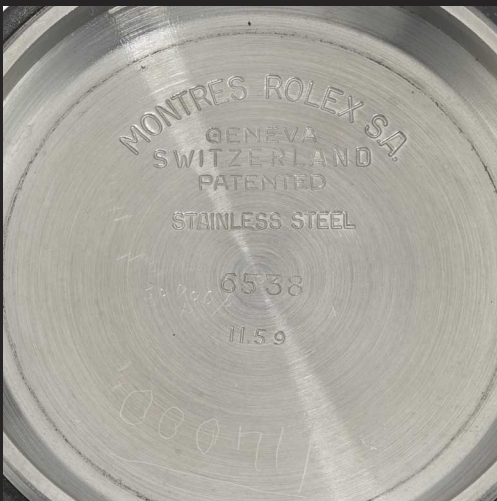
It can be found with a range of small dial variations. In this example, we see the two line *200m=660ft SUBMARINER* text on a glossy dial that has faded to a wonderful warm coppery brown. The shadow at 9 o'clock was most probably made by the hour hand which stayed in that position for many years when the watch was stored in its presentation case. Some other elements show the originality of the piece, such as the slightly lighter patina to the 6 o'clock index.

The small red triangle placed at the zero on the bezel insert also identifies it as one of the early Submariner references.

The rare Reference 6538 is arguably the most iconic Rolex Submariner and one of the most attractive Rolex vintage references.

This lot, preserved in honest condition, presented for the first time to the market on behalf of the family of the original owner and adorned by a superb tropical dial, is a truly exceptional opportunity to add a grail piece to any serious collection.

£ 70,000-120,000 € 78,500-135,000 US\$ 91,000-156,000



Detail



## Rolex

A STAINLESS STEEL CHRONOGRAPH WRISTWATCH WITH REGISTERS AND BRACELET  
REF 6239 CASE 1196048 DAYTONA CIRCA 1965

**Movement:** cal. 72B manual winding lever, 17 jewels

**Case:** stainless steel Oyster, bezel calibrated to 200 units, screw-down crown and back

**Dial:** black, applied baton indexes and luminescent dots

**Bracelet/Clasp/Buckle:** with a stainless steel Rolex Oyster bracelet with folding clasp

**Diameter:** 36mm, bracelet circumference approx. 180mm

**Signed:** case, dial and movement

**Accessories:** guarantee and presentation case.

The reference 6239 is the "original" Rolex Daytona. Introduced in 1963 in America and in 1964 in Europe, the watch was available until 1969. This watch is powered by the calibre 72B movement which was used during the first period of the models production (1963-1965).

The present lot is also characteristic of the early models with a round profile as opposed later slightly curved shape by the winding crown, which was introduced around 1966.

Furthermore, the dial is simply signed 'Rolex Cosmograph'. The word 'Daytona' started to be printed on the dial around 1965. As such, this lot is one of the last one produced with it.

Moreover, presented in honest condition, this highly attractive yet understated piece comes with its original Rolex guarantee and presentation case and fascinating provenance:

The vendor, a Dutchman, originally joined the RAF following the liberation of the Netherlands during World War II and having successfully avoided capture and transport to German work camps. After a successful career with the British forces for many years, he later joined the Dutch forces (the *Koninklijke Luchtmacht* or *KLu*) as a flight engineer and instructor. He served with numerous squadrons both for the UK and around Europe, as well as working for the Fokker aircraft company. Flying and engineering were clearly hugely influential parts of his life and so he commemorated this with the purchase of this watch, which according to his family, he proudly used on a daily basis since he bought it in 1968.

£ 20,000-30,000 € 22,400-33,600 US\$ 26,000-38,900



The original owner



Frans Juwelen  
This guarantee is valid only if duly con

COMPANY, LIMITED

Guarantee

20 Date:

## Rolex

A STAINLESS STEEL CHRONOGRAPH WRISTWATCH WITH  
REGISTERS AND BRACELET  
REF 6265 CASE 6044030 DAYTONA CIRCA 1979

**Movement:** cal. 727 manual winding lever, 17 jewels

**Case:** stainless steel Oyster, bezel calibrated to 200 units, screw-down pushers, crown and back

**Dial:** black, applied baton indexes and luminescent dots

**Bracelet/Clasp/Buckle:** stainless steel Rolex Oyster bracelet with folding clasp

**Diameter:** 37mm, bracelet circumference approx. 190mm

**Signed:** case, dial and movement

**Accessories:** none

Regarded as the ultimate evolution of the vintage Daytona series, the References 6265 and 6263 are the models most cherished by collectors today.

Produced between the early 1970's to 1987, they gather some of the most attractive features, such as a movement based on the Valjoux 72, screw-down chronograph pushers and elegant proportions.

This particular lot, "fresh to the market" and consigned directly by the family of the original owner, will please the enthusiast thanks to its most attractive combination of steel bezel and "Big red" black dial giving it a sporty and masculine look.

It is rare to find a piece from that period still featuring its original bezel and its early twinlock crown.

This attractive piece is both a perfect addition to an existing collection and a wonderful watch to wear.

£ 30,000-50,000 € 33,600-56,000 US\$ 38,900-65,000





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## Rolex

A STAINLESS STEEL AUTOMATIC CENTRE SECONDS WRISTWATCH WITH 24-HOUR INDICATION, DATE AND BRACELET

REF 1655 CASE 7429176 EXPLORER II CIRCA 1983

**Movement:** cal. 1570 automatic lever, 26 jewels

**Case:** stainless steel Oyster, bezel calibrated for 24 units, screw-down crown and back

**Dial:** black, luminous triangular, baton and square indexes

**Bracelet/Clasp/Buckle:** stainless steel Rolex Oyster bracelet and folding clasp

**Diameter:** 40mm, bracelet circumference approx. 180mm

**Signed:** case, dial and movement

**Accessories:** card holder, booklets, and presentation case

The reference 1655 was launched by Rolex in 1971 until 1984, and is known to collectors as the 'Steve McQueen'. This name derives from the actor's status as an icon of style at the time of the watch's production. It is also called 'Freccione' as a short form for 'Orange hand'.

The layout of the dial of the Reference 1655 went through several evolutions.

The present one, in excellent condition and with an extremely pleasant cream patina, is characteristic of the ultimate version, known as 'Mark V' by collectors. It has a narrow coronet with a rounder 'O' at its base at 12 o'clock and the 'T Swiss &lt; 25' at 6 o'clock. As opposed to the service dials, the foot of the 'R' of Rolex is slightly curved.

It is further presented at auction on behalf of its original and only owner. It may be suggested, given the fact the watch remained with the retailer for 6 years prior to its sale, that the reference 1655 was not particularly popular at the time.

This piece is an ideal combination of a collectible watch that can also be worn and enjoyed.

£ 8,000-12,000 € 9,000-13,500 US\$ 10,400-15,600



## Rolex

A STAINLESS STEEL AUTOMATIC DUAL TIME ZONE WRISTWATCH WITH DATE AND BRACELET  
REF 1675 CASE 1321615 GMT-MASTER CIRCA 1965

**Movement:** cal. 1570 automatic lever, 26 jewels

**Case:** stainless steel *Oyster*, red and blue bezel calibrated for 24 units, screw-down crown and back

**Dial:** glossy black gilt, luminescent triangular, dot and baton indexes

**Bracelet/clasp/buckle:** stainless steel *Rolex Oyster* bracelet with folding clasp

**Diameter:** 40mm, bracelet circumference approx. 180mm

**Signed:** case, dial and movement

**Accessories:** none

Rarely has a watch gone through more than 50 years of existence and been preserved in such unmolested condition.

Originally presented as a graduation present in 1966, the watch has since then remained the property of its original and only owner who has now decided to present it for the first time to the market.

It is no exaggeration to state that this "gilt GMT Master" could be used as a reference when it comes to studying case proportions, bezel, disk date or original dial patina.

The case still retains its original aspect. The large bevels and *brossé* finish of the lugs for example will be a real delight for the connoisseur's eyes. The original bezel has faded to attractive pale blue and copper shades. The date disk with its silver background and generous font has been kept. The 7206 bracelet with its 80 endlinks, in excellent condition, have also been preserved. Last but not least, the most attractive dial has seen its indexes nicely ageing to an eggshell patina, which perfectly compliment its gilt writing. Only the hands, most probably changed some 20 years ago during the only service, according to the engraving inside the case back, have a lighter patina.

This lot represents an extremely rare opportunity to acquire a piece in exceptional condition.

£ 10,000-15,000 € 11,200-16,800 US\$ 13,000-19,500

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No Lot



## Rolex

A STAINLESS STEEL CHRONOGRAPH WRISTWATCH WITH  
REGISTERS AND BRACELET

CASE 6392936 REF 6265 DAYTONA 'BIG RED' CIRCA 1975

**Movement:** cal. 727 manual winding lever, 17 jewels

**Case:** stainless steel *Oyster*, bezel calibrated to 200 units screw-down crown, pushers and back

**Dial:** silvered, applied baton indexes and luminescent dots

**Bracelet/Clasp/Buckle:** stainless steel *Rolex Oyster* bracelet with folding clasp

**Diameter:** 37mm, bracelet circumference approx. 180 mm

**Signed:** case, dial and movement

**Accessories:** additional stainless steel *Rolex* buckle

This Rolex Daytona 6265 impresses by the strong proportions of its case and lugs. The attractive silvered 'Big Red' dial also stands by its well-preserved condition.

This charismatic piece will perfectly complement the collection of a demanding enthusiast.

For a complete catalogue note about the Reference 6265, please refer to lot 80.

£ 35,000-55,000 € 39,200-61,500 US\$ 45,400-71,500



## Rolex

A RARE STAINLESS STEEL CHRONOGRAPH WRISTWATCH  
WITH REGISTER AND BRACELET  
REF 6263 CASE 3031299 DAYTONA CIRCA 1971

**Movement:** cal. 727 manual winding lever, 17 jewels

**Case:** stainless steel *Oyster*, black bezel calibrated to 200 units screw-down crown, pushers and back

**Dial:** black, applied baton indexes and luminescent dots

**Bracelet/clasp/buckle:** stainless steel *Rolex Oyster* bracelet with folding clasp

**Diameter:** 37mm, bracelet circumference approx. 175mm

**Signed:** case, dial and movement

**Accessories:** presentation case

The reference 6263 began production in the early 1970s alongside its sister reference, the 6265. The former with a black acrylic bezel, as in this instance, and the latter with a stainless steel bezel.

They are regarded as the ultimate evolution of the vintage Daytona models. Superseding references 6262 and 6264, and following the success of the experimental 6240, the 6263 and 6265 models are further distinguished from their preceding references by the introduction of larger, screw-down chronograph pushers and winding crown and the addition of 'Oyster' signed to the dial. The introduction of these attributes marked the standard for all future references and are still utilised on Daytona models to this day.

The present piece impresses with the remarkable condition of its dial. Beautifully aged, it is a superb example of the early configuration with no 'sigma' nor 'big red' indication.

Furthermore, it is accompanied by its presentation case.

Ω £ 50,000-80,000 € 56,000-89,500 US\$ 65,000-104,000



## Rolex

A YELLOW GOLD DIAMOND SET AUTOMATIC CHRONOGRAPH WRISTWATCH WITH REGISTERS AND BRACELET

REF 16528 CASE L703001 DAYTONA CIRCA 1988

**Movement:** cal 4030 automatic lever, 31 jewels

**Case:** 18k yellow gold Oyster, bezel calibrated for 400 units, screw-down crown, pushers and back

**Dial:** champagne, applied Arabic numerals and diamond-set indexes.

**Bracelet/clasp/buckle:** 18k yellow gold Rolex Oyster bracelet with folding clasp

**Diameter:** 40mm, bracelet circumference approx. 180mm

**Signed:** case, dial and movement

**Accessories:** guarantee, booklets, card holder and presentation case

The 'Zenith Daytona' is today receiving a well-deserved recognition from the collector community.

Introduced as the first self-winding Daytona in 1988, it marked the most significant evolution in the 55 years-history of the revered chronograph. Thirty years later, its influence is still very present in the current model.

The watch was produced in stainless steel, yellow gold and two-tone. In 1992, a gold version on leather strap was introduced (ref. 16518) followed by the white gold model (ref. 16519) in 1997.

Over its twelve years of production, the model went through several evolutions, most noticeably its dial. The present lot is an early 'L-series' from 1989 and is beautifully complemented by a Mark III 'inverted 6' dial with diamond-set indexes circa 1991. This could be easily explained by the fact that the watch wasn't purchased before 1992, as confirmed by the original Rolex guarantee. Following Rolex's drive to offer their clients the latest innovation, the piece was fitted with this precious dial.

£ 12,000-18,000 € 13,500-20,200 US\$ 15,600-23,400



porter le  
A la suite de ces sévères  
un dernier et rigoureux  
le droit de porter le titre de Chronométrier  
titre attesté par les mots «Superlative  
naissent sur le cadran et par le Sceau Rouge  
MONTRES

## Rolex

A RARE YELLOW GOLD AUTOMATIC CENTRE SECONDS WRISTWATCH WITH LAPIS LAZULI DIAL, DATE AND BRACELET

REF 16618 CASE X706579 SUBMARINER CIRCA 1991

**Movement:** cal. 3135 automatic lever, 31 jewels

**Case:** 18k yellow gold Oyster, blue bezel calibrated for 60 units, screw-down crown and back

**Dial:** lapis lazuli, applied luminous dot, dagger and baton indexes

**Bracelet/Clasp/Buckle:** 18k yellow gold Rolex Oyster bracelet with integrated folding clasp

**Diameter:** 40mm, bracelet circumference approx. 165mm

**Signed:** case, dial, and movement

**Accessories:** presentation case

The reference 16618 Submariner was in production from 1988 to 2008.

Over its lifespan, numerous types of dials and bezels colours were introduced, including black dial, champagne dial, and also diamond or sapphire-set indexes. But without a doubt, reference 16618 with lapis lazuli or onyx dial should be considered the rarest as only a handful of them were produced in the early 1990s.

The present reference 16618 is equipped with a stunning lapis lazuli dial, showcasing a stunning ultramarine blue tone. It is extremely difficult to manufacture dials with lapis lazuli due to the delicate nature of the material, and it also took arduous work to carve the stone into appropriate sizing.

The 16618 with lapis lazuli dial is not only a rare and highly collectible piece, it is also considered by many enthusiasts as the most beautiful version of the gold Submariner.

£ 30,000-50,000 € 33,600-56,000 US\$ 38,900-65,000



87



88



87

## Rolex

A PINK GOLD CHRONOGRAPH WRISTWATCH WITH REGISTERS  
REF 3055 'PICCOLINO' CIRCA 1950

**Movement:** cal. 69 manual winding lever, 17 jewels

**Case:** 18k pink gold, snap-on back

**Dial:** black, applied pink gold lozenge indexes

**Bracelet/clasp/buckle:** yellow gold plated Rolex pin buckle

**Diameter:** 29mm

**Signed:** case, dial and movement

**Accessories:** none

Affectionately nicknamed 'Piccolino' ('little one' in Italian), the Reference 3055, with its diameter of only 30 mm, was advertised as the world's smallest chronograph. It was produced during two distinctive periods; firstly during the 1930's, with olive-shaped chronograph pushers, then in the 1950's with rectangular pushers. The present lot belongs to the second series and is particularly attractive thanks to the combination of its pink gold case and black dial.

Reference 3055 is illustrated in Gobbi P., *I Cronografi Rolex - La Leggenda*, Pucci Papaleo Editore, pp. 108 - 111.

• £ 4,000-6,000 € 4,500-6,800 US\$ 5,200-7,800

88

## Rolex

AN 18K YELLOW GOLD AND DIAMOND-SET CENTRE SECONDS WRISTWATCH WITH DAY, DATE AND BRACELET  
REF 19148 CASE 7219458 OYSTERQUARTZ DAY-DATE  
CIRCA 1982

**Movement:** cal. 5055 quartz, 11 jewels

**Case:** 18k yellow gold Oysterquartz, diamond-set bezel, screw-down crown and back

**Dial:** gilt, diamond-set indexes

**Bracelet/Clasp/Buckle:** 18k yellow gold diamond-set Rolex Oysterquartz bracelet and folding clasp

**Diameter:** 36mm, bracelet circumference approx. 165mm

**Signed:** case, dial and movement

**Accessories:** 2 additional diamond-set 18k yellow gold bracelet links

£ 8,000-12,000 € 9,000-13,500 US\$ 10,400-15,600

## Rolex

A YELLOW GOLD DIAMOND-SET CENTRE SECONDS WRISTWATCH WITH DIAMOND SAPPHIRE AND RUBY-SET HONEYCOMB DIAL, DAY, DATE AND BRACELET  
REF 19048 CASE 6744577 OYSTER QUARTZ DAY-DATE  
CIRCA 1981

**Movement:** cal. 5055 quartz, 11 jewels

**Case:** 18k yellow gold *Oysterquartz*, diamond-set bezel, screw-down crown and back

**Dial:** diamond, sapphire and ruby-set honeycomb dial

**Bracelet/Clasp/Buckle:** 18k yellow gold *Rolex Oysterquartz* bracelet and folding clasp

**Diameter:** 36mm, bracelet circumference approx. 175mm

**Signed:** case, dial and movement

**Accessories:** none

This Day Date *Oysterquartz* is fitted with one of the rarest, most audacious and eye-catching dials Rolex ever produced consisting of a honeycomb of alternating rubies and sapphires. The centre of the hexagons are pavé-set with diamonds. One can easily imagine the important premium such a precious dial commanded when the piece was originally purchased.

It is interesting to note that the present lot is only signed 'Rolex Day Date' and that the 'Oysterquartz' isn't present. This tends to confirm the very limited production of these dials which were fitted on automatic and quartz Day Date models alike. Their scarcity and bold look make the pieces bearing these dials treasured by collectors.

Furthermore, the present dial is perfectly complimented by the diamond-set bezel and the gold *Oysterquartz* case and bracelet still showing their original finish.

£ 20,000-40,000 € 22,400-44,800 US\$ 26,000-52,000





90

90

### Patek Philippe

A YELLOW GOLD WRISTWATCH  
REF 3410 MVT 734970 CASE 2607544 MADE  
IN 1971

**Movement:** cal. 27 AM-400 manual winding lever, 18 jewels

**Case:** 18k gold, snap-on back

**Dial:** silvered, applied gold baton indexes

**Bracelet/clasp/buckle:** 18k gold *Patek Philippe* buckle

**Diameter:** 34mm

**Signed:** case, dial and movement

**Accessories:** Extract from the Archives confirming the date of sale on February 14th, 1972

• £ 3,000-4,000

€ 3,400-4,500 US\$ 3,900-5,200



91

91

### Patek Philippe

A YELLOW GOLD WRISTWATCH  
REF. 3484 CASE 2652259 MVT 1143345 MADE  
IN 1967

**Movement:** cal. 23-300 manual winding lever, 18 jewels

**Case:** 18k yellow gold, snap-on back

**Dial:** grey, Roman numerals

**Bracelet/clasp/buckle:** associated

**Diameter:** 34mm

**Signed:** case, dial and movement

**Accessories:** Extract from the Archives confirming the date of sale on May 16th, 1968

£ 3,000-4,000

€ 3,400-4,500 US\$ 3,900-5,200



92

92

### Patek Philippe

A PINK GOLD CENTRE SECONDS  
WRISTWATCH  
REF 2483 SC CASE 674888 MVT 704508  
MADE IN 1955

**Movement:** cal. 27SC manual winding lever, 18 jewels, stainless steel dust cap

**Case:** 18k pink gold, screw-down back

**Dial:** silvered, applied baton indexes

**Bracelet/Clasp/Buckle:** associated

**Diameter:** 34mm

**Signed:** case, dial and movement

**Accessories:** Extract from the Archives confirming the date of sale on October 15th, 1958

The reference 2483 was available during four years only, between 1950 and 1954. It was produced with either centre or subsidiary seconds, and with the screw down waterproof case back. The examples belonging to the second series, such as the present lot, used the hexagonal screw down case back. This particular watch, the Ref 2483 SC (sweep seconds) is the only watch that should use the Cal: 27SC movement.

• £ 4,000-6,000

€ 4,500-6,800 US\$ 5,200-7,800



## Patek Philippe

A RARE WHITE GOLD AND DIAMOND-SET AUTOMATIC WRISTWATCH WITH BRACELET  
REF 2526 MVT 760572 CASE 694856 MADE IN 1954

**Movement:** cal. 12''600 automatic lever, 30 jewels

**Case:** 18k white gold, screw-down back

**Dial:** silvered, applied white gold and diamond-set baton indexes

**Bracelet/Clasp/Buckle:** 18k white gold *Patek Philippe* and *Gay Frères* bracelet

**Diameter:** 36mm, bracelet circumference approx. 185mm

**Signed:** case, dial and movement

**Accessories:** Extract from the Archives confirming the date of sale on January 31st, 1966, additional 18k white gold *Patek Philippe* buckle and presentation case

The Reference 2526 was produced between 1953 and 1960. It is the first Patek Philippe wristwatch to be launched with an automatic movement, the Calibre 12''600. With its high quality mechanism and classic proportions, the 2526 is widely recognised as one of the most appealing and collectible time-only Patek Philippe.

There was already a high demand for this reference during its seven years of production as demonstrated by an estimated number of 2,800 to 3,000 pieces made.

The very vast majority of them, around 80%, were fitted in yellow gold cases and around 12% in pink gold cases. The rest of the production was either in platinum or in white gold. The latest, such as the present lot, is the rarest version with less than 20 examples known to the market.

This particular example is a real collectors delight thanks to its silvered dial with subtle diamond-set quarter indexes, original big "PP" crown and its white gold Patek Philippe and Gay Frères bracelet, a rarity on its own. The watch is further accompanied by its original presentation case. This extremely scarce example of the celebrated 2526 will be a treasure in any important collection.

£ 50,000-100,000 € 56,000-112,000 US\$ 65,000-130,000



Presentation Case



PROPERTY OF THE FAMILY OF THE ORIGINAL OWNER

## Patek Philippe

A YELLOW GOLD CHRONOGRAPH WRISTWATCH WITH REGISTERS

REF 130 CASE 667634 MVT 868110 MADE IN 1951

**Movement:** manual winding lever, 23 jewels

**Dial:** silvered, applied Arabic numerals and baton indexes

**Case:** 18k yellow gold, snap-on back

**Bracelet/Clasp/Buckle:** 18k yellow gold Patek Philippe buckle

**Diameter:** 33mm

**Signed:** case, dial and movement

**Accessories:** Certificate of Origin, Extract from the Archives confirming the date of sale on January 8th, 1952 and presentation case

The Reference 130 is one of the most iconic references for both chronographs and Patek Philippe.

Introduced in 1934, it remained in production until the middle of the 1960's.

The timeless design is directly inspired by the first Calatrava, the Reference 96, introduced just two years earlier.

The watch was produced in stainless steel, pink and white gold but is better known for its classic yellow gold declination, as the present lot.

The quality of the piece is a testament to the golden era of watchmaking. The gold cases were made by Vichet, one of the finest case makers of that period which also produced the cases of the References 1526 and 1518. The dials were made by the celebrated Stern Frères. The movements, based on the Valjoux cal. 13, show the traditional finish and were hand mounted.

The present Patek Philippe chronograph 130 was presented to the original owner as a wedding present. Kept within the family, it was preserved through the time with its Certificate of Origin and presentation case. Furthermore, the watch was carefully restored by Patek Philippe, making it not only a highly collectible watch but also a piece that is ready for a new chapter.

• £ 15,000-25,000 € 16,800-28,000 US\$ 19,500-32,500



PROPERTY OF AN IMPORTANT COLLECTOR

## Patek Philippe

A YELLOW GOLD PERPETUAL CALENDAR WRISTWATCH  
WITH MOON PHASES

REF 1526 CASE 659430 MVT 964563 MADE IN 1949

**Movement:** cal. 12'120 manual winding jewelled lever

**Case:** 18k yellow gold, snap-on back

**Dial:** silvered, applied Arabic numerals and dot indexes

**Bracelet/Clasp/Buckle:** 18k yellow gold *Patek Philippe* buckle

**Diameter:** 34mm

**Signed:** case, dial and movement

**Accessories:** Extract from the Archives confirming the date of sale on May 9th, 1951 and additional crystal

The reference 1526 was manufactured from 1941 until 1952 and, together with Reference 1518, was the first perpetual calendar wristwatch produced in series by any company. According to literature, approximately 210 pieces were made over the twelve years of production.

A highly collectible piece, the 1526 is considered by many as one of the most elegant and understated pieces ever produced. The timeless size of its Calatrava-style case and the minimalist layout of its dial makes it a masterpiece of design.

Each element was made to the highest quality, such as the hand engraved and hard enamel dial with gold moon-phase by Stern Frères, the case by Vichet or the Victorin Piguet based movement.

The present lot belongs to the second series of the 1526, recognisable thanks to the discreet subsidiary seconds indexes between the date and the moon-phase, enhancing the delicate appearance of the dial.

• £ 50,000-80,000 € 56,000-89,500 US\$ 65,000-104,000



Detail of hallmark





96



97

96

### Cartier

A WHITE GOLD AND DIAMOND-SET BRACELET WATCH  
NO 43523 CIRCA 1940

**Movement:** manual winding lever movement, 15 jewels

**Case:** white gold and baguette diamond-set, back winding crown, back secured by 2 screws, integrated diamond-set bracelet

**Dial:** silvered, Arabic numerals

**Dimensions:** bracelet circumference approx. 175mm

**Signed:** case signed *Cartier*, movement signed *Jaeger*

**Accessories:** presentation case

£ 8,000-12,000 € 9,000-13,500 US\$ 10,400-15,600

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### Cartier

A WHITE GOLD, PLATINUM AND DIAMOND-SET  
BRACELET WATCH  
NO 13075 CIRCA 1940

**Movement:** cal. 101 manual winding nickel lever, 15 jewels

**Case:** rectangular, back winding crown, 18k white gold back secured by 2 screws, integrated diamond-set bracelet

**Dial:** silvered, Arabic numerals

**Dimensions:** bracelet circumference approx. 145mm

**Signed:** case, dial and movement signed

**Accessories:** presentation case

£ 6,000-9,000 € 6,800-10,100 US\$ 7,800-11,700

## Cartier/European Watch & Clock Co., Inc.

A FINE AND RARE PLATINUM CURVED RECTANGULAR WRISTWATCH

CASE 23259 MVT 27787 GRAND TANK CINTRÉE CIRCA 1929

**Movement:** manual winding lever, 19 jewels

**Case:** platinum *Cintrée*, cabochon sapphire set crown, back secured by 8 screws

**Dial:** off-white, Roman numerals

**Bracelet/Clasp/Buckle:** platinum and 18k pink gold *Cartier* buckle

**Diameter:** dimensions 46 x 23mm

**Signed:** case numbered, dial signed Cartier, movement signed European Watch & Clock Co., Inc.

**Accessories:** none

Introduced in 1917, the Cartier Tank is perhaps one of the most recognisable designs in the watch world. Having been created, just over 100 years ago, the Tank has adorned the wrists of some of the most influential people in history from Princess Diana to Andy Warhol and Cary Grant.

In 1921, Cartier started the production of the Tank *Cintrée*, of which the present lot is an example. It was the first variation of the later called Tank 'Normale'. The *Cintrée* differs quite significantly from it for two main reasons.

Firstly, the case was entirely curved as to almost mould to the wearer's wrist. This shape was inherited from the Cartier *Tonneau* created in 1906. The idea at that time was to create a new shape for a new watch: the wristwatch, invented just two years before. Elegant and convenient, this profile made possible the creation of watches with more generous proportions, as embodied by the present 9-ligne *Grand Cintrée*.

Secondly, the rectangular shape of the case, which is today commonly recognised and accepted, was, at that time, revolutionary.

Like the curved shape, it can be considered as a defining stage of the adaptation of a watch to a wristwatch at a time when wearing a watch on the wrist was still considered as an

eccentricity. In opposition to a circle or even a square, the rectangular shape isn't linked to the traditional round shape of a pocket watch. Furthermore, the dial becomes rectangular as well and is no longer subject to the round way of displaying the time but rather follow the shape of the case. The form doesn't follow the function anymore.

This new design makes the transition from the case to the bracelet more harmonious and aesthetically pleasant. The unity of the case and bracelet is also reinforced by the curved profile of the case.

This particular watch, made circa 1929 in platinum, was the largest version of the model. Made in small series, it is a perfect illustration of the ground-breaking evolution the *Cintrée* represents, not only for Cartier but also in the wristwatch history.

£ 20,000-30,000 € 22,400-33,600 US\$ 26,000-38,900



# THE MILLENIUM WATCH

DARYN SCHNIPPER

Tina Millar established the Watch Department in Sotheby's London in the 1960's. In an inspired move she hired George Daniels as consultant and together they were responsible for famous sales in London and Geneva, including the Hornby and Belin collections- the latter the first single owner watch auction to break 1 million pounds. I met Tina in the summer of 1981, when I was sent to London to further my horological education and get to know the London watch team. She introduced me to clients and colleagues " have you met my opposite number in New York?" Thus began a long friendship and collaboration.

George Daniels started as a watch restorer, but quickly proved to be remarkable person, inventor, collector of watches and vintage cars which he restored personally and raced. In the 1970s he started to make his own watches, which eventually led to the creation of the first new watch escapement in 200 years. While it takes some 34 separate disciplines to make a watch, George worked alone and made every component down to the blued steel screws, resulting in creations of great efficiency and aesthetic merit.

It wasn't long before he took the challenge to resurrect the mechanical watch, under siege from the rise of quartz movements, and began a 25 year journey with his Co-Axial escapement. The Swiss watch industry was slow to appreciate its logic, but Omega finally accepted it and launched it with much fanfare at the Basle Fair in 1999. George was given the first 47 ebauches as a platform on which to create a limited edition entitled the Millenium Watch, which were hand built and cased in the Daniels workshop.

The appreciation in value of Daniels watches has been dramatic, as befits the work of the greatest watchmaker of the 20th century. In November 1988 his first "Space Traveller" was consigned to our Geneva sale, an event that displeased George who felt it should have been returned to him . But it was widely publicized, even appearing in advertisements on Geneva lamp posts which placated him and it sold for CH 220,000 (£61,000)\_a substantial price at the time. In London last year, "Space Traveller no 2" sold for sold for an astonishing £3.2 million (4.1m CHF)

It is appropriate that Tina should own a Millenium, a privilege, but also a mark of their deep, long-time friendship. Now, having enjoyed the watch for nearly 20 years she has decided to pass it on to its next custodian.

**SOTHEBY'S**  
FOUNDED 1744



**VENTES AUX ENCHÈRES  
ET EXPOSITION**

**DU 12 AU 17 NOVEMBRE**

**HÔTEL BEAU-RIVAGE**  
3 QUAI DU MONT-BLANC, GENÈVE

PAR LE MINISTÈRE DE M<sup>me</sup> C. NAVILLE, HUISSIER JUDICIAIRE

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*Beau-Rivage*



## George Daniels

A RARE YELLOW GOLD AUTOMATIC CENTRE SECONDS WRISTWATCH WITH DATE AND DANIELS' SLIM CO-AXIAL ESCAPEMENT

NO MCM MILLENNIUM MADE IN 1999

**Movement:** automatic gilt brass jewelled slim Co-Axial escapement

**Case:** 18k yellow gold, sapphire crystal display back

**Dial:** silvered engine-turned

**Bracelet/Clasp/Buckle:** yellow gold *George Daniels* buckle

**Diameter:** 37mm

**Signed:** case, dial and movement, case hallmarked for London 1999, maker's mark GD

**Accessories:** a letter from George Daniels including photographs of the Millennium wristwatch, a George Daniels certificate, business card and presentation case.

Dr George Daniels began making watches in 1967 as he was motivated by, and deeply sceptical of, the rise of the quartz watch movement; one entirely reliant upon a battery. Never one to shy away from speaking his mind, he admitted that he was, "incensed by the hysterical adulation of the quartz watch by people who didn't really understand it's failings". One of these failings he went on to describe, stating that, "it is the dedicated ambition of every battery to commit suicide as soon as possible."

To Dr Daniels, watches had historic, intellectual, technical, aesthetic, useful and amusing qualities and with this in mind there is perhaps no watch that embodies his mantra quite so much as the present lot.

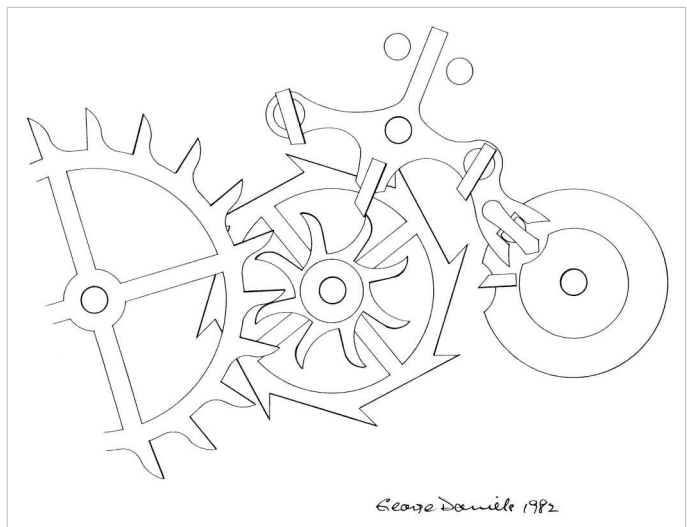
Instantly recognisable, it is fair to say that Dr Daniels, in his creation of his Millennium wristwatch, produced a 20th Century horological icon. The dial is a perfect combination of form and function in the quintessential Daniels style, clearly influenced by the aesthetic of his pocket watches. Of course, as with any of his work, the beauty of this watch continues beneath the dial, as Roger Smith describes -

*"... [the Millennium] houses some of the first co-axial movements off the Omega production line and is the culmination of a lifetime's work by George to convince a reluctant Swiss watch industry that his escapement was the future for mechanical timekeeping."*

The co-axial escapement, which was initially devised by Dr Daniels in the mid 1970s, was an attempt by him to improve the longevity of the mechanical watch movement. This was achieved by creating a mechanism that ran virtually without sliding friction so that, unlike the lever escapement, the rate remained constant, regardless of the viscosity of a lubricant.

The present lot made in 1999 is one of only 47 yellow gold examples ever produces and, from the collection of the original owner, it comes complete with its original accoutrements including the letter from Daniels himself to the watch's proud recipient.

• £ 80,000-120,000 € 89,500-135,000 US\$ 104,000-156,000



Courtesy of David Newman





LONDON

Made for

Wilton  
watch

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## Various Authors

A COLLECTION OF 9 PRIVATELY BOUND GEORGE DANIELS BOOKS AND CATALOGUES INCLUDING SIGNED AND LIMITED EDITIONS

**THE COLLECTION INCLUDING:** The Art of Breguet, 1974 limited to 25 copies (signed) • George Daniels: A Master Watchmaker & His Art, 2013 • A.L Breguet: Watchmaker to Kings - Thoughts on Time, 1994 • George Daniels Retrospective Exhibition, 2006 • George Daniels' Retrospective Exhibition, 2006 (signed) • Sotheby's: The George Daniels Horological Collection - auction catalog and flyer dated 2012 • Bonhams: The Daniels Collection - Automobilia - auction catalog dated 2012

£ 1,000-1,500 € 1,150-1,700 US\$ 1,300-1,950

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## Various Authors

A GROUP OF HOROLOGICAL BOOKS INCLUDING LIMITED AND SIGNED EDITIONS

**THE COLLECTION INCLUDING:** Secrets of Vacheron Constantin, 2005 • Treasures of Vacheron Constantin, 2011 • Audemars Piguet, Masterpieces of classical watchmaking, 1993 (signed) • The Art of the Gold Chaser, 2000 • Les Ouvriers du Temps, 1996 • Musical Automata, 1994 (signed) • The Artistry of the English Watch, 1988 (signed) • The Practical Watch Escapement, 1994 (signed) • The Watch Collection of H. Burton, 1981 • The Orpheus Clocks, 1972 (signed) • Investing In Clocks and Watches, 1967 • Patek Philippe Collection Catalog dated 2011 • French clocks in North American Collections, 1982 • Constant Force Escapements and an Escapement Remontoire, 1978 • Northern European clocks in New York Collections, 1972 • The Museum - New Series, 1968 • English Watches, 1969 (signed) • Zauberhafte Econ Gehause der Zeit, 1974 (signed) • The Camerer Cuss Book of Antique Watches, 1976 (signed) • Antike Uhren, 1982 • The Bicentenary, 1988 (signed)

£ 300-500 € 350-600 US\$ 400-650

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## Various Authors

A BOUND REPRODUCTION OF THE PRINCIPLES OF MR HARRISON'S TIME-KEEPER AND A COLLECTION OF SOTHEBY'S HOROLOGICAL CATALOGUES INCLUDING THE GEORGE DANIELS RETROSPECTIVE AND OTHER MAJOR COLLECTIONS

**THE COLLECTION INCLUDING:** The Principles of Mr Harrison's Time-Keeper, 1767 • George Daniels Retrospective Exhibition, 2006 • The Atwood Collection, 1986 • The Meraux Collection, 1993 • The Edward Hornby Collection, 1978 • two Sotheby's Watches catalogues dated 1979 and 1997

£ 200-300 € 250-350 US\$ 300-400

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### David Penney

A GEORGE DANIELS PRINT, SPACE TRAVELLER CIRCA 1981

A colour framed print representing three different layers of the George Daniels Space Traveller pocket watch. Signed by David Penney and George Daniels.

**Dimensions:** 615 x 410mm framed, 575 x 370mm without frame

£ 200-300 € 250-350 US\$ 300-400

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VARIOUS OWNER

### George Daniels

THE ART OF BREGUET, LONDON 1975  
NO 21 OF 21

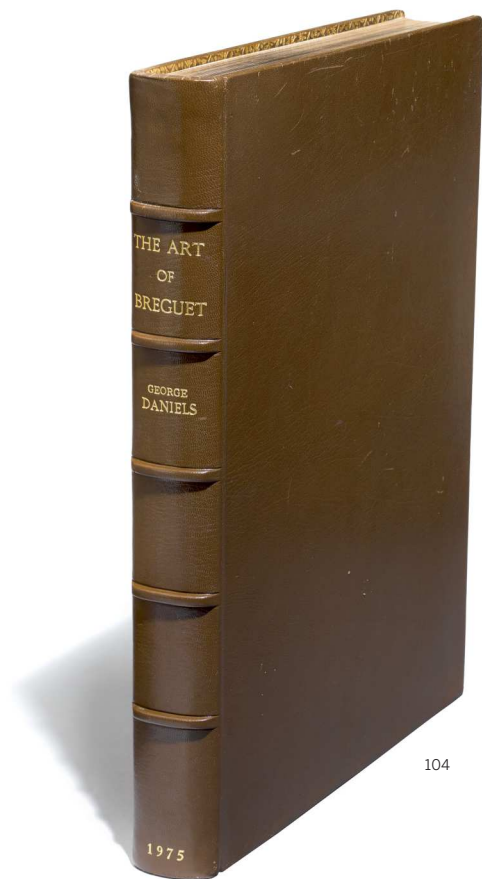
**Description:** Gilt tooled calf binding with marbled end papers  
**Dimensions:** 33.5 x 25cm

This limited edition of 21 copies was privately bound for George Daniels by Zaehnsdorf, Ltd. edn. The present lot is the last copy, No. 21 of 21.

It was the second such limited edition of this work, the first being bound in blue leather and limited to 25 copies.

**Provenance:** Sotheby's, November 6th 2012, The George Daniels Horological collection, lot 59.

£ 4,000-6,000 € 4,500-6,800 US\$ 5,200-7,800



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## Upcoming Watch Auctions 2018

**7 – 17 September**

Watches Online

**21 September – 5 October**

Watches Online

**25 September**

Watches, London

**2 October**

Important Watches, Hong Kong

**19 – 29 October**

Jewellery and Watches Online

**13 November**

Important Watches, Geneva

**18 November**

Watches, Dubai

**19 – 29 November**

Watches Online

**26 November – 6 December**

Watches Online

**5 December**

Important Watches, New York

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Richard Mille RM 57-02 Falcon

Exceptional and unique white gold, diamond and sapphire-set skeletonized tourbillon wristwatch, circa 2017

Estimate 800'000–1'200'000 CHF. **To be sold in Geneva, 13 November**



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## Upcoming Jewellery Auctions 2018

**7 – 17 September**

Jewels Online

**21 September – 1 October**

Jewels Online

**3 October**

Magnificent Jewels  
and Jadeite, Hong Kong

**11 October**

Fine Jewels, Paris

**17 October**

Fine Jewels, New York

**19 – 29 October**

Jewels and Watches Online

**12 November**

Royal Jewels from the  
Bourbon Parma Family, Geneva

**14 November**

Magnificent Jewels and  
Noble Jewels, Geneva

**15 – 27 November**

Jewels Online

**29 November – 10 December**

Jewels Online

**4 December**

Magnificent Jewels, New York

**4 – 17 December**

Jewels Online

**11 December**

Fine Jewels, London

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Natural pearl and diamond pendant, 18th century, from Queen Marie Antoinette  
Estimate US\$ 1'000'000–2'000'000. To be sold in Geneva, 12 November



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ANDY WARHOL. \$(4), 1982

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## Upcoming Wine Auctions 2018

### London

19 September  
17 October  
14 November  
12 December

### New York

13 October  
10 November  
1 December

### Hong Kong

29–30 September  
8 December

Château Mouton Rothschild 2000  
1 jeroboam  
Estimate £9,500–13,000  
To be sold in London  
The Collection of Perfection  
19 September 2018

[sothebyswine.com](http://sothebyswine.com)

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DOUGLAS MACKIE

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# Sotheby's

## ABSENTEE/TELEPHONE BIDDING FORM

**Sale Number** L18054 | **Sale Title** WATCHES | **Sale Date** 25 SEPTEMBER 2018

Please see the important information regarding absentee bidding on the reverse of this form.  
Forms should be completed in ink and emailed, mailed or faxed to the Bid Department at the details below.

SOTHEBY'S ACCOUNT NUMBER (IF KNOWN)

TITLE	FIRST NAME	LAST NAME
COMPANY NAME		
ADDRESS		
	POSTAL CODE	COUNTRY
DAYTIME PHONE	MOBILE PHONE	FAX
EMAIL		

Please indicate how you would like to receive your invoices:  Email  Post/Mail

Telephone number during the sale (telephone bids only) \_\_\_\_\_

Please write clearly and place your bids as early as possible, as in the event of identical bids, the earliest bid received will take precedence. Bids should be submitted in pounds sterling and all bid requests should be submitted at least 24 hrs before the auction. Telephone bids are offered for lots with a minimum low estimate of £3,000.

LOT NUMBER	LOT DESCRIPTION	MAXIMUM STERLING PRICE OR ✓ FOR PHONE BID (EXCLUDING PREMIUM AND TAX)
		£
		£
		£
		£
		£
		£
		£
		£
		£
		£

We will send you a shipping quotation for this and future purchases unless you select one of the check boxes below. Please provide the name and address for shipment of your purchases, if different from above.

NAME AND ADDRESS \_\_\_\_\_

\_\_\_\_\_

POSTAL CODE \_\_\_\_\_ COUNTRY \_\_\_\_\_

- I will collect in person     I authorise you to release my purchased property to my agent/shipper (provide name)
- Send me a shipping quotation for purchases in this sale only

I agree to be bound by Sotheby's "Conditions of Business" and the information set out overleaf in the Guide for Absentee and Telephone Bidders, which is published in the catalogue for the sale. I consent to the use of this information and any other information obtained by Sotheby's in accordance with the Guide for Absentee and Telephone Bidders and Conditions of Business.

SIGNATURE \_\_\_\_\_

PRINT NAME \_\_\_\_\_ DATE \_\_\_\_\_

## GUIDE FOR ABSENTEE AND TELEPHONE BIDDERS

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If you are unable to attend an auction in person, you may give Sotheby's Bid Department instructions to bid on your behalf by completing the form overleaf. This service is confidential and available at no additional charge.

### General

**Before the Auction** We will try and purchase the lot(s) of your choice for the lowest price possible (dependent on the reserve price and other bids) and never for more than the maximum bid amount you indicate. Where appropriate, your bids will be rounded down to the nearest amount consistent with the auctioneer's bidding increments.

Please place your bids as early as possible, as in the event of identical absentee bids the earliest received will take precedence. Bids should be submitted at least twenty-four hours before the auction.

If bidding by telephone, we suggest that you leave a maximum bid which we can execute on your behalf in the event we are unable to reach you.

Please refer to Condition 5 of the Conditions of Business printed in this catalogue.

**After the Auction** Successful bidders will receive an invoice detailing their purchases and giving instructions for payment and clearance of goods.

If you are bidding for items marked with a 'W' in the catalogue, we recommend you contact us on the afternoon of the sale to check whether you have been successful. These items will be sent to Sotheby's Greenford Park Fine Art Storage Facility immediately following the sale and therefore buyers are requested to arrange early collection of their goods as they will be subject to handling and storage charges after 30 days.

**Without Reserve Lots** Where a lot is offered "without reserve" absentee bids will be executed at a minimum of 10% of the low estimate.

### Completing This Form

This form should be used for one sale only. Please indicate the sale number, sale title and sale date in the space provided at the top of the form if it is not already pre-populated.

Please record accurately the lot numbers, descriptions and the maximum hammer price you are willing to pay for each lot. Instructions to "BUY" or unlimited bids will not be accepted.

Bids must be numbered in the same order as the lots appear in the catalogue.

Alternate bids for items can be made by placing the word "OR" between lot numbers. This means if your bid on an early lot is successful, we will not continue to bid on subsequent lots for you. Or, if your early bids are unsuccessful, we will continue to execute bids for the remaining lots listed on your absentee bidding form.

If you are arranging a telephone bid, please clearly specify the telephone number on which you can be reached at the time of the sale, including the country code. We will call you from the saleroom shortly before the relevant lot is offered.

### New Clients

If you have opened a new account with Sotheby's since 1 December 2002, and have not already provided appropriate identification, you will be asked to present documentation confirming your identity before your property or sale proceeds can be released to you. We may also contact you to request a bank reference.

Please provide government issued photographic identification such as a passport, identity card or driver's licence and confirm your permanent address.

### Conditions of Absentee & Telephone Bidding

Please note that the execution of absentee and telephone bids is offered as an additional service for no extra charge. Such bids are executed at the bidder's risk and undertaken subject to Sotheby's other commitments at the time of the auction. Sotheby's therefore cannot accept liability for any reasonable error or failure to place such bids.

All bids are subject to the Conditions of Business applicable to the sale printed in the sale catalogue. Buyer's premium in the amount stated in paragraph 2 of Buying at Auction in the back of the sale catalogue will be added to the hammer price as part of the total purchase price, plus any applicable taxes and charges.

Bids will be executed for the lowest price as is permitted by other bids or reserves.

Where appropriate your written bids will be rounded down to the nearest amount consistent with the auctioneer's bidding increments.

### Payment

In the event that you are successful, payment is due immediately after the sale unless otherwise agreed in advance. Payment may be made by bank transfer, credit and debit card (subject to certain restrictions and/or surcharges), cheque or cash (up to US\$10,000 equivalent). You will be sent full details on how to pay with your invoice.

### Data Protection

From time to time, Sotheby's may ask clients to provide personal information about themselves or obtain information about clients from third parties (e.g. credit information). If you provide Sotheby's with information that is defined by law as "sensitive", you agree that Sotheby's Companies may use it: in connection with the management and operation of our business and the marketing and supply of Sotheby's Companies' services, or as required by law. Sotheby's Companies will not use or process sensitive information for any other purpose without your express consent. If you would like further information on Sotheby's policies on personal data, to opt out of receiving marketing material, or to make corrections to your information please contact us on +44 (0)20 7293 6667.

In order to fulfil the services clients have requested, Sotheby's may disclose information to third parties (e.g. shippers). Some countries do not offer equivalent legal protection of personal information to that offered within the EU. It is Sotheby's policy to require that any such third parties respect the privacy and confidentiality of our clients' information and provide the same level of protection for clients' information as provided within the EU, whether or not they are located in a country that offers equivalent legal protection of personal information. By signing this Absentee and Telephone Bidding Form you agree to such disclosure. Please note that for security purposes Sotheby's premises are subject to video recording. Telephone calls e.g. telephone bidding/voicemail messages may also be recorded.

## BUYING AT AUCTION

The following pages are designed to give you useful information on how to buy at auction. Sotheby's staff as listed at the front of this catalogue will be happy to assist you. However, it is important that you read the following information carefully and note that Sotheby's act for the seller. Bidders' attention is specifically drawn to Conditions 3 and 4, which require them to investigate lots prior to bidding and which contain specific limitations and exclusions of the legal liability of Sotheby's and sellers. The limitations and exclusions relating to Sotheby's are consistent with its role as auctioneer of large quantities of goods of a wide variety and bidders should pay particular attention to these Conditions. Prospective bidders should also consult [www.sothebys.com](http://www.sothebys.com) for the most up to date cataloguing of the property in this catalogue.

**Buyer's Premium** A buyer's premium will be added to the hammer price and is payable by the buyer as part of the total purchase price. The buyer's premium is 25% of the hammer price up to and including £200,000; 20% on any amount in excess of £200,000 up to and including £3,000,000; and 12.9% on any remaining amount in excess of £3,000,000. These rates are exclusive of any applicable VAT.

### 1. BEFORE THE AUCTION

**Catalogue Subscriptions** If you would like to take out a catalogue subscription, please ring +44 (0)20 7293 5000.

**Pre-sale Estimates** Pre-sale estimates are intended as a guide for prospective buyers. Any bid between the high and low pre-sale estimates would, in our opinion, offer a chance of success. However, lots can realise prices above or below the pre-sale estimates.

It is advisable to consult us nearer the time of sale as estimates can be subject to revision. The estimates printed in the auction catalogue do not include the buyer's premium or VAT.

**Pre-sale Estimates in US Dollars and Euros** Although the sale is conducted in pounds sterling, the pre-sale estimates in some catalogues are also printed in US dollars and/or euros. The rate of exchange is the rate at the time of production of this catalogue. Therefore, you should treat the estimates in US dollars or euros as a guide only.

**Condition of Lots** Prospective buyers are encouraged to inspect the property at the pre-sale exhibitions. Solely as a convenience, Sotheby's may also provide condition reports. The absence of reference to the condition of a lot in the catalogue description does not imply that the lot is free from faults or imperfections. Please refer to Condition 3 of the Conditions of Business for Buyers printed in this catalogue.

**Electrical and Mechanical Goods** All electrical and mechanical goods are sold on the basis of their artistic and decorative value only, and should not be assumed to be operative. It is essential that prior to any intended use, the electrical system

is checked and approved by a qualified electrician.

**Provenance** In certain circumstances, Sotheby's may print in the catalogue the history of ownership of a work of art if such information contributes to scholarship or is otherwise well known and assists in distinguishing the work of art. However, the identity of the seller or previous owners may not be disclosed for a variety of reasons. For example, such information may be excluded to accommodate a seller's request for confidentiality or because the identity of prior owners is unknown given the age of the work of art.

### 2. DURING THE AUCTION

**Conditions of Business** The auction is governed by the Conditions of Business and Authenticity Guarantee. These apply to all aspects of the relationship between Sotheby's and actual and prospective bidders and buyers. Anyone considering bidding in the auction should read them carefully. They may be amended by way of notices posted in the saleroom or by way of announcement made by the auctioneer.

**Bidding at Auction** Bids may be executed in person by paddle during the auction, in writing prior to the sale, by telephone or by BIDnow.

Auction speeds vary, but average between 50 and 120 lots per hour. The bidding steps are generally in increments of approximately 10% of the previous bid.

Please refer to Conditions 5 and 6 of the Conditions of Business for Buyers printed in this catalogue.

**Bidding in Person** To bid in person, you will need to register for and collect a numbered paddle before the auction begins. Proof of identity will be required. If you have a Sotheby's Client Card, it will facilitate the registration process.

Should you be the successful buyer of a lot, please ensure that your paddle can be seen by the auctioneer and that it is your number that is called out. Should there be any doubts as to price or buyer, please draw the auctioneer's attention to it immediately.

All lots sold will be invoiced to the name and address in which the paddle has been registered and cannot be transferred to other names and addresses.

Please do not mislay your paddle; in the event of loss, inform the Sales Clerk immediately. At the end of the sale, please return your paddle to the registration desk.

**Absentee, Telephone and Internet Bids** If you cannot attend the auction, we will be happy to execute written bids on your behalf or you can bid on the telephone for lots with a minimum low estimate of £3,000 or you can bid online using BIDnow. A bidding form and more information can be found at the back of this catalogue.

**Online Bidding via BIDnow** If you cannot attend the auction, it may be possible to bid online via BIDnow for selected sales. This service is free and confidential. For information about registering to bid

via BIDnow, please refer to sothebys.com. Bidders using the BIDnow service are subject to the Additional Terms and Conditions for Live Online Bidding via BIDnow, which can be viewed at sothebys.com, as well as the Conditions of Business applicable to the sale.

#### Consecutive and Responsive Bidding

The auctioneer may open the bidding on any lot by placing a bid on behalf of the seller. The auctioneer may further bid on behalf of the seller, up to the amount of the reserve, by placing consecutive or responsive bids for a lot. Please refer to Condition 6 of the Conditions of Business for Buyers printed in this catalogue.

**Interested Parties Announcement** In situations where a person who is allowed to bid on a lot has a direct or indirect interest in such lot, such as the beneficiary or executor of an estate selling the lot, a joint owner of the lot, or a party providing or participating in a guarantee of the lot, Sotheby's will make an announcement in the saleroom that interested parties may bid on the lot. In certain instances, interested parties may have knowledge of the reserves.

**Employee Bidding** Sotheby's employees may bid only if the employee does not know the reserve and fully complies with Sotheby's internal rules governing employee bidding.

**US Economic Sanctions** The United States maintains economic and trade sanctions against targeted foreign countries, groups and organisations. There may be restrictions on the import into the United States of certain items originating in sanctioned countries, including Cuba, Iran, North Korea and Sudan. The purchaser's inability to import any item into the US or any other country as a result of these or other restrictions shall not justify cancellation or rescission of the sale or any delay in payment. Please check with the specialist department if you are uncertain as to whether a lot is subject to these import restrictions, or any other restrictions on importation or exportation.

### 3. AFTER THE AUCTION

**Payment** Payment is due immediately after the sale and may be made by Sterling Wire Transfer or Sterling Cheque. Payments by Sterling Cash and by Credit/Debit Cards are also accepted subject to certain restrictions and/or surcharges – please see below.

- It is against Sotheby's general policy to accept single or multiple related payments in the form of cash or cash equivalents in excess of the local currency equivalent of US\$10,000.
- It is Sotheby's policy to request any new clients or buyers preferring to make a cash payment to provide: proof of identity (by providing some form of government issued identification containing a photograph, such as a passport, identity card or driver's licence) and confirmation of permanent address. Thank you for your co-operation.

Cheques should be made payable to Sotheby's. Although personal and company cheques drawn in pounds

sterling on UK banks are accepted, you are advised that property will not be released until such cheques have cleared unless you have a pre-arranged Cheque Acceptance Facility. Forms to facilitate this are available from the Post Sale Services Department.

**Bank transfers** Our bank account details are shown on our invoices. Please include your name, Sotheby's account number and invoice number with your instructions to your bank. Please note that we reserve the right to decline payments received from anyone other than the buyer of record and that clearance of such payments will be required. Please contact our Post Sale Services Department if you have any questions concerning clearance.

**Card payment** Sotheby's accepts payment by Visa, MasterCard, American Express and CUP credit and debit cards. Card payments may not exceed £30,000 per sale. All cards are accepted in person at Sotheby's premises at the address noted in the catalogue. With the exception of CUP, card payments may also be made online at <http://www.sothebys.com/en/invoice-payment.html> or by calling Post Sale Services at +44 (0)20 7293 5220.

**We reserve the right to seek identification of the source of funds received.**

The Conditions of Business require buyers to pay immediately for their purchases. However, in limited circumstances and with the seller's agreement, Sotheby's may grant buyers it deems creditworthy the option of paying for their purchases on an extended payment term basis. Generally credit terms must be arranged prior to the sale. In advance of determining whether to grant the extended payment terms, Sotheby's may require credit references and proof of identity and residence.

**Collection** It is Sotheby's policy to request proof of identity on collection of a lot. Lots will be released to you or your authorised representative when full and cleared payment has been received by Sotheby's. If you are in doubt about the location of your purchases, please contact the Sale Administrator prior to arranging collection. Removal, storage and handling charges may be levied on uncollected lots. Please refer to Condition 7 of the Conditions of Business for Buyers printed in this catalogue.

**Storage** Storage and handling charges may apply. For information concerning post sale storage and charges, please see Sotheby's Greenford Park, Storage and Collection Information at the back of this catalogue. Please refer to Condition 7 of the Conditions of Business for Buyers printed in this catalogue.

All purchases remaining at our New Bond Street premises 90 days after the sale will be transferred to Sotheby's Greenford Park Fine Art Storage (see Sotheby's Greenford Park, Storage and Collection information). All such purchases will be subject to further storage and handling charges from this point.

**Loss or Damage** Buyers are reminded that Sotheby's accepts liability for loss

or damage to lots for a maximum period of thirty (30) days after the date of the auction. Please refer to Condition 7 of the Conditions of Business for Buyers printed in this catalogue.

**Shipping** Sotheby's offers a comprehensive shipping service. Except if otherwise indicated in this Buying At Auction Guide, our Shipping Department can advise buyers on exporting and shipping property, and arranging delivery.

For assistance please contact:  
**Post Sale Services (Mon-Fri 9am to 5pm)**  
Tel +44 (0)20 7293 5220  
Fax +44 (0)20 7293 5910  
Email: ukpostsaleservices@sothebys.com

We will send you a quotation for shipping your purchase(s). Transit risk insurance may also be included in your quotation. If the quotation is accepted, we will arrange the shipping for you and will despatch the property as soon as possible after receiving your written agreement to the terms of the quotation, financial release of the property and receipt of any export licence or certificates that may be required. Despatch will be arranged at the buyer's expense. Sotheby's may charge an administrative fee for arranging the despatch.

All shipments should be unpacked and checked on delivery and any discrepancies notified immediately to the party identified in your quotation and/or the accompanying documentation.

**Export** The export of any lot from the UK or import into any other country may be subject to one or more export or import licences being granted. It is the buyer's responsibility to obtain any relevant export or import licence. The denial of any licence required or delay in obtaining such licence cannot justify the cancellation of the sale or any delay in making payment of the total amount due.

Sotheby's, upon request and for an administrative fee, may apply for a licence to export your lot(s) outside the UK

- An **EU Licence** is necessary to export cultural goods subject to the EU Regulation on the export of cultural property (EEC No. 3911/92, Official Journal No. L395 of 31/12/92) from the European Community.
- A **UK Licence** is necessary to move cultural goods valued at or above the relevant UK Licence limits from the UK.

For export outside the European Community, an EU Licence will be required for most items over 50 years of age with a value of over £41,018. The following is a selection of categories of items for which other value limits apply and for which an EU Licence may be required. It is not exhaustive and there are other restrictions.

#### EU Licence Thresholds

Archaeological objects  
EU LICENCE THRESHOLD: ZERO  
Elements of artistic, historical or religious monuments  
EU LICENCE THRESHOLD: ZERO  
Manuscripts, documents and archives (excluding printed matter)  
EU LICENCE THRESHOLD: ZERO

Architectural, scientific and engineering drawings produced by hand  
EU LICENCE THRESHOLD: £12,305  
Photographic positive or negative or any assemblage of such photographs  
EU LICENCE THRESHOLD: £12,305  
Textiles (excluding carpets and tapestries)  
EU LICENCE THRESHOLD: £41,018  
Paintings in oil or tempera  
EU LICENCE THRESHOLD: £123,055  
Watercolours, gouaches and pastels  
EU LICENCE THRESHOLD: £24,611  
Prints, Engravings, Drawings and Mosaics  
EU LICENCE THRESHOLD: £12,305

There are separate thresholds for exporting within the European Community. A UK Licence will be required for most items over 50 years of age with a value of over £65,000. Some exceptions are listed below:-

#### UK Licence Thresholds

Photographic positive or negative or any assemblage of such photographs  
UK LICENCE THRESHOLD: £10,000  
Textiles (excluding carpets and tapestries)  
UK LICENCE THRESHOLD: £12,000  
British Historical Portraits  
UK LICENCE THRESHOLD: £10,000

Sotheby's recommends that you retain all import and export papers, including licences, as in certain countries you may be required to produce them to governmental authorities.

**Endangered Species** Items made of or incorporating plant or animal material, such as coral, crocodile, ivory, whalebone, tortoiseshell, etc., irrespective of age or value, may require a licence or certificate prior to exportation and require additional licences or certificates upon importation to any country outside the EU. Please note that the ability to obtain an export licence or certificate does not ensure the ability to obtain an import licence or certificate in another country, and vice versa. For example, it is illegal to import African elephant ivory into the United States and there are other restrictions on the importation of ivory into the US under certain US regulations which are designed to protect wildlife conservation. Sotheby's suggests that buyers check with their own government regarding wildlife import requirements prior to placing a bid. It is the buyer's responsibility to obtain any export or import licences and/or certificates as well as any other required documentation (please refer to Condition 10 of the Conditions of Business for Buyers printed in this catalogue). Please note that Sotheby's is not able to assist buyers with the shipment of any lots containing ivory and/or other restricted materials into the US. A buyer's inability to export or import these lots cannot justify a delay in payment or a sale's cancellation.

## EXPLANATION OF SYMBOLS

The following key explains the symbols you may see inside this catalogue.

#### ◊ Guaranteed Property

The seller of lots with this symbol has been guaranteed a minimum price from one auction or a series of auctions. This guarantee may be provided by Sotheby's or jointly by Sotheby's and a third party.

Sotheby's and any third parties providing a guarantee jointly with Sotheby's benefit financially if a guaranteed lot is sold successfully and may incur a loss if the sale is not successful. If the Guaranteed Property symbol for a lot is not included in the printing of the auction catalogue, a pre-sale or pre-lot announcement will be made indicating that there is a guarantee on the lot. If every lot in a catalogue is guaranteed, the Important Notices in the sale catalogue will so state and this symbol will not be used for each lot.

#### ▲ Property in which Sotheby's has an Ownership Interest

Lots with this symbol indicate that Sotheby's owns the lot in whole or in part or has an economic interest in the lot equivalent to an ownership interest.

#### Ⓢ Irrevocable Bids

Lots with this symbol indicate that a party has provided Sotheby's with an irrevocable bid on the lot that will be executed during the sale at a value that ensures that the lot will sell. The irrevocable bidder, who may bid in excess of the irrevocable bid, may be compensated for providing the irrevocable bid by receiving a contingent fee, a fixed fee or both. If the irrevocable bidder is the successful bidder, any contingent fee, fixed fee or both (as applicable) for providing the irrevocable bid may be netted against the irrevocable bidder's obligation to pay the full purchase price for the lot and the purchase price reported for the lot shall be net of any such fees. From time to time, Sotheby's may enter into irrevocable bid agreements that cover multiple lots. In such instances, the compensation Sotheby's will pay the irrevocable bidder is allocated to the lots for which the irrevocable bidder is not the successful purchaser. Under such circumstances, the total compensation to the irrevocable bidder will not exceed the total buyer's premium and other amounts paid to Sotheby's in respect of any lots for which the irrevocable bidder is not the successful bidder. If the irrevocable bid is not secured until after the printing of the auction catalogue, Sotheby's will notify bidders that there is an irrevocable bid on the lot by one or more of the following means: a pre-sale or pre-lot announcement, by written notice at the auction or by including an irrevocable bid symbol in the e-catalogue for the sale prior to the auction. From time to time, Sotheby's or any affiliated company may provide the irrevocable bidder with financing related to the irrevocable bid. If the irrevocable bidder is advising anyone with respect to the lot, Sotheby's requires the irrevocable bidder to disclose his or her financial interest in the lot. If an agent is advising you or bidding on your behalf with respect to a lot identified as being subject to an irrevocable bid, you should request that the agent disclose whether or not he or she has a financial interest in the lot.

#### ∟ Interested Parties

Lots with this symbol indicate that parties with a direct or indirect interest in the lot may be bidding on the lot, including (i) the beneficiary of an estate selling the lot, or (ii) the joint owner of a lot. If the interested party is the successful bidder, they will be

required to pay the full Buyer's Premium. In certain instances, interested parties may have knowledge of the reserve. In the event the interested party's possible participation in the sale is not known until after the printing of the auction catalogue, a pre-lot announcement will be made indicating that interested parties may be bidding on the lot.

#### ◻ No Reserve

Unless indicated by a box (◻), all lots in this catalogue are offered subject to a reserve. A reserve is the confidential hammer price established between Sotheby's and the seller and below which a lot will not be sold. The reserve is generally set at a percentage of the low estimate and will not exceed the low estimate for the lot. If any lots in the catalogue are offered without a reserve, these lots are indicated by a box (◻). If all lots in the catalogue are offered without a reserve, a Special Notice will be included to this effect and the box symbol will not be used for each lot.

#### ⊕ Property Subject to the Artist's Resale Right

Purchase of lots marked with this symbol (⊕) will be subject to payment of the Artist's Resale Right, at a percentage of the hammer price calculated as follows:

Portion of the hammer price (in €)	
Royalty Rate	
From 0 to 50,000	4%
From 50,000.01 to 200,000	3%
From 200,000.01 to 350,000	1%
From 350,000.01 to 500,000	0.5%
Exceeding 500,000	0.25%

The Artist's Resale Right payable will be the aggregate of the amounts payable under the above rate bands, subject to a maximum royalty payable of 12,500 euros for any single work each time it is sold. The maximum royalty payable of 12,500 euros applies to works sold for 2 million euros and above. Calculation of the artist's resale right will be based on the pound sterling / Euro reference exchange rate quoted on the date of the sale by the European Central Bank.

#### ● Restricted Materials

Lots with this symbol have been identified at the time of cataloguing as containing organic material which may be subject to restrictions regarding import or export. The information is made available for the convenience of Buyers and the absence of the Symbol is not a warranty that there are no restrictions regarding import or export of the Lot; Bidders should refer to Condition 10 of the Conditions of Business for Buyers. Please also refer to the section on Endangered Species in the Buying at Auction Guide. As indicated in the Endangered Species section, Sotheby's is not able to assist buyers with the shipment of any lots with this symbol into the US.

A buyer's inability to export or import any lots with this symbol cannot justify a delay in payment or a sale's cancellation.

#### II Monumental

Lots with this symbol may, in our opinion, require special handling or shipping services due to size or other physical considerations. Buyers are advised to inspect the lot and to contact Sotheby's

prior to the sale to discuss any specific shipping requirements.

Please refer to VAT information for Buyers for VAT symbols used in this catalogue. Value Added Tax (VAT) may be payable on the hammer price and/or the buyer's premium. Buyer's premium may attract a charge in lieu of VAT. Please read carefully the "VAT INFORMATION FOR BUYERS" printed in this catalogue.

## VAT AND OTHER TAX INFORMATION FOR BUYERS

The following paragraphs are intended to give general guidance to buyers on the VAT and certain other potential tax implications of purchasing property at Sotheby's. The information concerns the most usual circumstances and is not intended to be complete. In all cases the relevant tax legislation takes precedence and the VAT rates in effect on the day of the auction will be the rates charged except for lots sold subject to Temporary Admission for which the applicable rate will be that in force at the time of collection. It should be noted that, for VAT purposes only, Sotheby's is not usually treated as an agent and most property is sold as if it is the property of Sotheby's.

In the following paragraphs, reference to VAT symbols shall mean those symbols located beside the lot number or the pre-sale estimates in the catalogue (or amending sale room notice).

### 1. PROPERTY WITH NO VAT SYMBOL

Where there is no VAT symbol, Sotheby's is able to use the Auctioneer's Margin Scheme and VAT will not normally be charged on the hammer price.

Sotheby's must bear VAT on the buyer's premium and hence will charge an amount in lieu of VAT at the standard rate on this premium. This amount will form part of the buyer's premium on our invoice and will not be separately identified. A limited range of goods, including most books, are not liable to VAT and therefore no amount in lieu of VAT will be added to the premium.

Please see 'Exports from the European Union' for the conditions to be fulfilled before the amount in lieu of VAT on the buyer's premium may be cancelled or refunded.

(VAT-registered buyers from within the European Union (EU) should note that the amount in lieu of VAT contained within the buyer's premium cannot be cancelled or refunded by Sotheby's or HM Revenue and Customs.)

Buyers requiring an invoice under the normal VAT rules, instead of a margin scheme invoice, should notify the Post Sale Service Group or the Client Accounts Department on the day of the auction and an invoice with VAT on the hammer price will be raised. Buyers requiring re-invoicing under the normal VAT rules subsequent to a margin scheme invoice having been raised should contact the Client Accounts Department for assistance.

### 2. PROPERTY WITH A † SYMBOL

These items will be sold under the normal UK VAT rules and VAT will be charged at the standard rate on both the hammer price and buyer's premium.

Please see 'Exports from the European Union' for the conditions to be fulfilled before the VAT charged on the hammer price may be cancelled or refunded.

(VAT-registered buyers from other EU countries may have the VAT cancelled or refunded if they provide Sotheby's with their VAT registration number and evidence that the property has been removed from the UK within three months of the date of sale. The evidence of removal required is a certificate of shipment or, if the lots were carried by hand, proof of travel and completion of a form available from the Post Sale Service Group.

### 3. PROPERTY WITH A α SYMBOL

Items sold to buyers whose address is in the EU will be assumed to be remaining in the EU. The property will be invoiced as if it had no VAT symbol (see 'Property with no VAT symbol' above). However, if the property is to be exported from the EU, Sotheby's will re-invoice the property under the normal VAT rules (see 'Property sold with a † symbol' above) as requested by the seller.

Items sold to buyers whose address is outside the EU will be assumed to be exported from the EU. The property will be invoiced under the normal VAT rules (see 'Property sold with a † symbol' above). Although the hammer price will be subject to VAT this will be cancelled or refunded upon export - see 'Exports from the European Union'. However, buyers who are not intending to export their property from the EU should notify our Client Accounts Department on the day of the sale and the property will be re-invoiced showing no VAT on the hammer price (see 'Property sold with no VAT symbol' above).

### 4. PROPERTY SOLD WITH A ‡ OR Ω SYMBOL

These items have been imported from outside the EU to be sold at auction under Temporary Admission. When Sotheby's releases such property to buyers in the UK, the buyer will become the importer and must pay Sotheby's import VAT at the following rates on the hammer price:

- ‡ - the reduced rate
- Ω - the standard rate

You should also note that the appropriate rate will be that in force on the date of collection of the property from Sotheby's and not that in force at the date of the sale.

These lots will be invoiced under the margin scheme. Sotheby's must bear VAT on the buyer's premium and hence will charge an amount in lieu of VAT at the standard rate on this premium. This amount will form part of the buyer's premium on our invoice and will not be separately identified.

(VAT-registered buyers from the EU should note that the import VAT charged on property released in the UK cannot

be cancelled or refunded by Sotheby's, however you may be able to seek repayment) by applying to HM Revenue and Customs - see 'VAT Refunds from HM Revenue and Customs')

(VAT-registered buyers from the UK should note that the invoice issued by Sotheby's for these items is not suitable evidence in respect of import VAT.)

On request, immediately after sale, the Temporary Admission Department can either ask HM Revenue and Customs to generate a C79 certificate (for UK buyers), or obtain a copy of the import C88 (for other EU VAT registered buyers), which may be used to claim recovery of the VAT. Otherwise Sotheby's may re-invoice the lot as if it had been sold with a † symbol and charge VAT at the standard rate on both the hammer price and premium and provide a tax invoice to the buyer. This may enable a buyer who is VAT registered elsewhere in the EU to avoid payment of VAT in the United Kingdom. Re-invoicing in this way may make the lot ineligible to be re-sold using the margin scheme.

Sotheby's will transfer all lots sold subject to Temporary Admission to its Customs warehouse immediately after sale.

### 5. EXPORTS FROM THE EUROPEAN UNION

The following amounts of VAT may be cancelled or refunded provided Sotheby's receive the appropriate export documents within the time limits stated:

#### Property with no VAT symbol (see paragraph 1)

The amount in lieu of VAT charged on Buyer's Premium may be refunded provided the purchaser resides outside of the United Kingdom and the property is exported from the EU within 3 months of the sale. Sotheby's must be provided with the appropriate proof of export immediately after export of the goods.

#### Property with a † symbol

The VAT charged upon the hammer price may be refunded provided the purchaser resides outside of the United Kingdom and the property is exported from the EU within 3 months of the sale. Sotheby's must be provided with the appropriate proof of export immediately after export of the goods.

#### Property with a ‡ or a Ω symbol

The Temporary Admission VAT charged on the hammer price may be refunded under the following circumstances:-

- Sotheby's is instructed to ship the property to a place outside the EU
- The property is hand carried from the UK directly outside the EU and Sotheby's pre lodge the export entry with HMRC
- The VAT liability is transferred to your shipper's own Temporary Admission or Customs Warehouse arrangement prior to collection from Sotheby's

Under all other circumstances Sotheby's is required to complete the importation and pay the VAT due to HM Revenue and Customs prior to the property leaving its premises and so a VAT refund will not be possible.

### Proof of export required

- for lots sold under the margin scheme (no VAT symbol) or the normal VAT rules († symbol), Sotheby's is provided with appropriate documentary proof of export from the EU. Buyers carrying their own property should obtain hand-carry papers from the Shipping department to facilitate this process.

- for lots sold under Temporary Admission (‡ or Ω symbols), and subsequently transferred to Sotheby's Customs Warehouse (into Bond). The property must be shipped as described above in the paragraph headed Property with a ‡ or a Ω symbol.

- buyers carrying their own property must obtain hand-carry papers from the Shipping Department for which a small administrative charge will be made. The VAT refund will be processed once the appropriate paperwork has been returned to Sotheby's.

- Sotheby's is not able to cancel or refund any VAT charged on sales made to UK or EU private residents unless the lot is subject to Temporary Admission and the property is exported from the EU and the requisite export papers provided to Sotheby's within one month of collection of the property.

- Sotheby's is not able to cancel or refund any VAT charged on sales to UK or EU private residents unless the lot is subject to Temporary Admission and is shipped as described above.

Buyers intending to export, repair, restore or alter lots sold under Temporary Admission (‡ or Ω symbols) and therefore transferred to Customs Warehouse after sale should notify the Shipping Department before collection. Failure to do so may result in the import VAT becoming payable immediately and Sotheby's being unable to refund the VAT charged on deposit.

### 6. VAT REFUNDS FROM HM REVENUE AND CUSTOMS

Where VAT charged cannot be cancelled or refunded by Sotheby's, it may be possible to seek repayment from HM Revenue and Customs. Repayments in this manner are limited to businesses located outside the UK.

Claim forms are available from:

HM Revenue and Customs  
VAT Overseas Repayments Unit  
PO Box 34, Foyle House  
Duncreggan Road, Londonderry  
Northern Ireland, BT48 7AE  
Tel: +44 (0)2871 305100  
Fax: +44 (0)2871 305101  
enq.oru.ni@hmrc.gsi.gov.uk

### 7. SALES AND USE TAXES

Buyers from outside the UK should note that local sales taxes or use taxes may become payable upon import of items following purchase (for example, the Use Tax payable on import of purchased items to certain states of the USA). Buyers should obtain their own advice in this regard.

Sotheby's is registered to collect sales tax in the states of New York

and California, USA. In the event that Sotheby's ships items for a purchaser in this sale to a destination within New York State USA, or California State USA, Sotheby's is obliged to collect the respective state's sales or use tax on the total purchase price and shipping costs, including insurance, of such items, regardless of the country in which the purchaser resides or is a citizen. Where the purchaser has provided Sotheby's with a valid Resale Exemption Certificate prior to the release of the property, sales and use tax will not be charged. Clients to whom this tax might apply are advised to contact the Post Sale Manager listed in the front of this catalogue before arranging shipping.

## CONDITIONS OF BUSINESS FOR BUYERS

The nature of the relationship between Sotheby's, Sellers and Bidders and the terms on which Sotheby's (as auctioneer) and Sellers contract with Bidders are set out below.

Bidders' attention is specifically drawn to Conditions 3 and 4 below, which require them to investigate lots prior to bidding and which contain specific limitations and exclusions of the legal liability of Sotheby's and Sellers. The limitations and exclusions relating to Sotheby's are consistent with its role as auctioneer of large quantities of goods of a wide variety and Bidders should pay particular attention to these Conditions.

### 1. INTRODUCTION

(a) Sotheby's and Sellers' contractual relationship with prospective Buyers is governed by:

- (i) these Conditions of Business;
- (ii) the Conditions of Business for Sellers displayed in the saleroom and which are available upon request from Sotheby's UK salerooms or by telephoning +44 (0)20 7293 6482;
- (iii) Sotheby's Authenticity Guarantee as printed in the sale catalogue;
- (iv) any additional notices and terms printed in the sale catalogue, including the guide to Buying at Auction; and
- (v) in respect of online bidding via the internet, the BidNOW Conditions on the Sotheby's website,

in each case as amended by any saleroom notice or auctioneer's announcement at the auction.

(b) As auctioneer, Sotheby's acts as agent for the Seller. A sale contract is made directly between the Seller and the Buyer. However, Sotheby's may own a lot (and in such circumstances acts in a principal capacity as Seller) and/or may have a legal, beneficial or financial interest in a lot as a secured creditor or otherwise.

### 2. COMMON TERMS

In these Conditions of Business:

**"Bidder"** is any person considering, making or attempting to make a bid, by whatever means, and includes Buyers;

**"Buyer"** is the person who makes the highest bid or offer accepted by the auctioneer, and includes such person's principal when bidding as agent;

**"Buyer's Expenses"** are any costs or expenses due to Sotheby's from the Buyer and any Artist's Resale Right levy payable in respect of the sale of the Property, including an amount in respect of any applicable VAT thereon;

**"Buyer's Premium"** is the commission payable by the Buyer on the Hammer Price at the rates set out in the guide to Buying at Auction plus any applicable VAT or an amount in lieu of VAT;

**"Counterfeit"** is as defined in Sotheby's Authenticity Guarantee;

**"Hammer Price"** is the highest bid accepted by the auctioneer by the fall of the hammer, (in the case of wine, as apportioned pro-rata by reference to the number of separately identified items in that lot), or in the case of a post-auction sale, the agreed sale price;

**"Purchase Price"** is the Hammer Price and applicable Buyer's Premium and VAT;

**"Reserve"** is the (confidential) minimum Hammer Price at which the Seller has agreed to sell a lot;

**"Seller"** is the person offering a lot for sale (including their agent (other than Sotheby's), executors or personal representatives);

**"Sotheby's"** means Sotheby's, the unlimited company which has its registered office at 34-35 New Bond Street, London W1A 2AA;

**"Sotheby's Company"** means both Sotheby's in the USA and any of its subsidiaries (including Sotheby's in London) and Sotheby's Diamonds SA and its subsidiaries (in each case "subsidiary" having the meaning of Section 1159 of the Companies Act 2006);

**"VAT"** is Value Added Tax at the prevailing rate. Further information is contained in the guide to Buying at Auction.

### 3. DUTIES OF BIDDERS AND OF SOTHEBY'S IN RESPECT OF ITEMS FOR SALE

(a) Sotheby's knowledge in relation to each lot is partially dependent on information provided to it by the Seller, and Sotheby's is not able to and does not carry out exhaustive due diligence on each lot. Bidders acknowledge this fact and accept responsibility for carrying out inspections and investigations to satisfy themselves as to the lots in which they may be interested.

(b) Each lot offered for sale at Sotheby's is available for inspection by Bidders prior to the sale. Sotheby's accepts bids on lots solely on the basis that Bidders (and independent experts on their behalf, to the extent appropriate given the nature and value of the lot and the Bidder's own expertise) have fully inspected the lot prior to bidding and have satisfied themselves as to both the condition of the lot and the accuracy of its description.

(c) Bidders acknowledge that many lots are of an age and type which means that

they are not in perfect condition. All lots are offered for sale in the condition they are in at the time of the auction (whether or not Bidders are in attendance at the auction). Condition reports may be available to assist when inspecting lots. Catalogue descriptions and condition reports may on occasions make reference to particular imperfections of a lot, but Bidders should note that lots may have other faults not expressly referred to in the catalogue or condition report. Illustrations are for identification purposes only and will not convey full information as to the actual condition of lots.

(d) Information provided to Bidders in respect of any lot, including any estimate, whether written or oral and including information in any catalogue, condition or other report, commentary or valuation, is not a representation of fact but rather is a statement of opinion genuinely held by Sotheby's. Any estimate may not be relied on as a prediction of the selling price or value of the lot and may be revised from time to time in Sotheby's absolute discretion.

(e) No representations or warranties are made by Sotheby's or the Seller as to whether any lot is subject to copyright or whether the Buyer acquires copyright in any lot.

(f) Subject to the matters referred to at 3(a) to 3(e) above and to the specific exclusions contained at Condition 4 below, Sotheby's shall exercise such reasonable care when making express statements in catalogue descriptions or condition reports as is consistent with its role as auctioneer of lots in the sale to which these Conditions relate, and in the light of:

- (i) the information provided to it by the Seller;
- (ii) scholarship and technical knowledge; and
- (iii) the generally accepted opinions of relevant experts, in each case at the time any such express statement is made.

### 4. EXCLUSIONS AND LIMITATIONS OF LIABILITY TO BUYERS

(a) Sotheby's shall refund the Purchase Price to the Buyer in circumstances where it deems that the lot is a Counterfeit and each of the conditions of the Authenticity Guarantee has been satisfied.

(b) In the light of the matters in Condition 3 above and subject to Conditions 4(a) and 4(e), neither any Sotheby's Company nor the Seller:

- (i) is liable for any errors or omissions in information provided to Bidders by Sotheby's (or any Sotheby's Company), whether orally or in writing, whether negligent or otherwise, except as set out in Condition 3(f) above;
- (ii) gives any guarantee or warranty to Bidders and any implied warranties and conditions are excluded (save in so far as such obligations cannot be excluded by law) other than the express warranties given by the Seller to the Buyer in Condition 2 of the Sellers' Conditions of Business;

(iii) accepts responsibility to any Bidders in respect of acts or omissions (whether negligent or otherwise) by Sotheby's in connection with the conduct of auctions or for any matter relating to the sale of any lot.

(c) Unless Sotheby's owns a lot offered for sale, it is not responsible for any breach of these conditions by the Seller.

(d) Without prejudice to Condition 4(b), any claim against Sotheby's or the Seller by a Bidder is limited to the Purchase Price with regard to that lot. Neither Sotheby's nor the Seller shall under any circumstances be liable for any consequential losses.

(e) None of this Condition 4 shall exclude or limit Sotheby's liability in respect of any fraudulent misrepresentation made by Sotheby's or the Seller, or in respect of death or personal injury caused by the negligent acts or omissions of Sotheby's or the Seller.

### 5. BIDDING AT AUCTION

(a) Sotheby's has absolute discretion to refuse admission to the auction. Bidders must complete a Paddle Registration Form and supply such information and references as required by Sotheby's. Bidders act as principal unless they have Sotheby's prior written consent to bid as agent for another party. Bidders are personally liable for their bid and are jointly and severally liable with their principal if bidding as agent.

(b) Sotheby's advises Bidders to attend the auction but will seek to carry out absentee written bids which are in pounds sterling and, in Sotheby's opinion, clear and received sufficiently in advance of the sale of the lot, endeavouring to ensure that the first received of identical written bids has priority.

(c) Where available, written, telephone and online bids are offered as an additional service for no extra charge, at the Bidder's risk and shall be undertaken with reasonable care subject to Sotheby's other commitments at the time of the auction; Sotheby's therefore cannot accept liability for failure to place such bids save where such failure is unreasonable. Telephone and online bids may be recorded. Online bids ("BidNOW") are made subject to the BidNOW Conditions available on the Sotheby's website or upon request. The BidNOW Conditions apply in relation to online bids, in addition to these Conditions of Business.

### 6. CONDUCT OF THE AUCTION

(a) Unless otherwise specified, all lots are offered subject to a Reserve, which shall be no higher than the low presale estimate at the time of the auction.

(b) The auctioneer has discretion at any time to refuse any bid, withdraw any lot, re-offer a lot for sale (including after the fall of the hammer) if he believes there may be error or dispute, and take such other action as he reasonably thinks fit.

(c) The auctioneer will commence and advance the bidding at levels and in increments he considers appropriate and is entitled to place a bid or series of bids



on behalf of the Seller up to the Reserve on the lot, without indicating he is doing so and whether or not other bids are placed.

(d) Subject to Condition 6(b), the contract between the Buyer and the Seller is concluded on the striking of the auctioneer's hammer, whereupon the Buyer becomes liable to pay the Purchase Price.

(e) Any post-auction sale of lots offered at auction shall incorporate these Conditions as if sold in the auction.

## 7. PAYMENT AND COLLECTION

(a) Unless otherwise agreed, payment of the Purchase Price for a lot and any Buyer's Expenses are due by the Buyer in pounds sterling immediately on conclusion of the auction (the "Due Date") notwithstanding any requirements for export, import or other permits for such lot.

(b) Title in a purchased lot will not pass until Sotheby's has received the Purchase Price and Buyer's Expenses for that lot in cleared funds. Sotheby's is not obliged to release a lot to the Buyer until title in the lot has passed and appropriate identification has been provided, and any earlier release does not affect the passing of title or the Buyer's unconditional obligation to pay the Purchase Price and Buyer's Expenses.

(c) The Buyer is obliged to arrange collection of purchased lots no later than thirty (30) calendar days after the date of the auction. Purchased lots are at the Buyer's risk (and therefore their sole responsibility for insurance) from the earliest of i) collection or ii) the thirty-first calendar day after the auction. Until risk passes, Sotheby's will compensate the Buyer for any loss or damage to the lot up to a maximum of the Purchase Price paid. Buyers should note that Sotheby's assumption of liability for loss or damage is subject to the exclusions set out in Condition 6 of the Conditions of Business for Sellers.

(d) For all items stored by a third party and not available for collection from Sotheby's premises, the supply of authority to release to the Buyer shall constitute collection by the Buyer.

(e) All packing and handling is at the Buyer's risk. Sotheby's will not be liable for any acts or omissions of third party packers or shippers.

(f) The Buyer of any firearm is solely responsible for obtaining all valid firearm or shotgun certificates or certificates of registration as a firearms dealer, as may be required by the regulations in force in England and Wales or Scotland (as applicable) relating to firearms or other weapons at the time of the sale, and for complying with all such regulations, whether or not notice of such is published in the Sale Catalogue. Sotheby's will not deliver a firearm to a Buyer unless the Buyer has first supplied evidence to Sotheby's satisfaction of compliance with this Condition.

## 8. REMEDIES FOR NON-PAYMENT

Without prejudice to any rights the Seller may have, if the Buyer without prior

agreement fails to make payment for the lot within five days of the auction, Sotheby's may in its sole discretion (having informed the Seller) exercise one or more of the following remedies:

(a) store the lot at its premises or elsewhere at the Buyer's sole risk and expense;

(b) cancel the sale of the lot;

(c) set off any amounts owed to the Buyer by a Sotheby's Company against any amounts owed to Sotheby's by the Buyer in respect of the lot;

(d) apply any payments made to Sotheby's by the buyer as part of the Purchase Price and Buyer's Expenses towards that or any other lot purchased by the Buyer, or to any shortfall on the resale of any lot pursuant to paragraph (h) below, or to any damages suffered by Sotheby's as a result of breach of contract by the Buyer;

(e) reject future bids from the Buyer or render such bids subject to payment of a deposit;

(f) charge interest at 6% per annum above HSBC Bank plc Base Rate from the Due Date to the date the Purchase Price and relevant Buyer's Expenses are received in cleared funds (both before and after judgement);

(g) exercise a lien over any of the Buyer's property which is in the possession of a Sotheby's Company. Sotheby's shall inform the Buyer of the exercise of any such lien and within 14 days of such notice may arrange the sale of such property and apply the proceeds to the amount owed to Sotheby's;

(h) resell the lot by auction or private sale, with estimates and reserves at Sotheby's discretion. In the event such resale is for less than the Purchase Price and Buyer's Expenses for that lot, the Buyer will remain liable for the shortfall together with all costs incurred in such resale;

(i) commence legal proceedings to recover the Purchase Price and Buyer's Expenses for that lot, together with interest and the costs of such proceedings on a full indemnity basis; or

(j) release the name and address of the Buyer to the Seller to enable the Seller to commence legal proceedings to recover the amounts due and legal costs. Sotheby's will take reasonable steps to notify the Buyer prior to releasing such details to the Seller.

## 9. FAILURE TO COLLECT PURCHASES

(a) If the Buyer pays the Purchase Price and Buyer's Expenses but fails to collect a purchased lot within thirty calendar days of the auction, the lot will be stored at the Buyer's expense (and risk) at Sotheby's or with a third party.

(b) If a purchased lot is paid for but not collected within six months of the auction, the Buyer authorises Sotheby's, having given notice to the Buyer, to arrange a resale of the item by auction or private sale, with estimates and reserves at Sotheby's discretion. The proceeds of such sale, less all costs incurred by Sotheby's, will be forfeited unless

collected by the Buyer within two years of the original auction.

## 10. EXPORT AND PERMITS

It is the Buyer's sole responsibility to identify and obtain any necessary export, import, firearm, endangered species or other permit for the lot. Any symbols or notices in the sale catalogue reflect Sotheby's reasonable opinion at the time of cataloguing and offer Bidders general guidance only. Without prejudice to Conditions 3 and 4 above, Sotheby's and the Seller make no representations or warranties as to whether any lot is or is not subject to export or import restrictions or any embargoes. The denial of any permit or licence shall not justify cancellation or rescission of the sale contract or any delay in payment.

## 11. GENERAL

(a) All images and other materials produced for the auction are the copyright of Sotheby's, for use at Sotheby's discretion.

(b) Notices to Sotheby's should be in writing and addressed to the department in charge of the sale, quoting the reference number specified at the beginning of the sale catalogue. Notices to Sotheby's clients shall be addressed to the last address formally notified by them to Sotheby's.

(c) Should any provision of these Conditions of Business be held unenforceable for any reason, the remaining provisions shall remain in full force and effect.

(d) These Conditions of Business are not assignable by any Buyer without Sotheby's prior written consent, but are binding on Buyers' successors, assigns and representatives. No act, omission or delay by Sotheby's shall be deemed a waiver or release of any of its rights.

(e) The Contracts (Rights of Third Parties) Act 1999 is excluded by these Conditions of Business and shall not apply to any contract made pursuant to them.

(f) The materials listed in Condition 1(a) above set out the entire agreement and understanding between the parties with respect to the subject matter hereof. It is agreed that, save in respect of liability for fraudulent misrepresentation, no party has entered into any contract pursuant to these terms in reliance on any representation, warranty or undertaking which is not expressly referred to in such materials.

## 12. DATA PROTECTION

Sotheby's will use information provided by its clients (or which Sotheby's otherwise obtains relating to its clients) for the provision of auction and other art-related services, loan and insurance services, client administration, marketing and otherwise to manage and operate its business, or as required by law. This will include information such as the client's name and contact details, proof of identity, financial information, records of the client's transactions, and preferences. Some gathering of information about Sotheby's clients will take place using

technical means to identify their preferences in order to provide a higher quality of service to them. Sotheby's may also disclose the client information to other Sotheby's Companies and/or third parties acting on their behalf to provide services for the purposes listed above.

Sometimes, Sotheby's may also disclose this information to carefully selected third parties for their own marketing purposes. If you do not wish your details to be used for this purpose, please email enquiries@sothebys.com.

If the client provides Sotheby's with information that is defined by European data protection laws as "sensitive", the client agrees that it may be used for the purposes set out above.

In the course of these disclosures, personal data collected in the European Economic Area may be disclosed to countries outside the European Economic Area. Although such countries may not have legislation that protects a client's personal information, Sotheby's shall take reasonable steps to keep such information secure and in accordance with European data protection principles. By agreeing to these Conditions of Business, the client is agreeing to such disclosure.

Please be aware that Sotheby's may film auctions or other activities on Sotheby's premises and that such recordings may be transmitted over the Internet via Sotheby's website. Telephone bids may be recorded.

Under European data protection laws, a client may object, by request and free of charge, to the processing of their information for certain purposes, including direct marketing, and may access and rectify personal data relating to them and may obtain more information about Sotheby's data protection policies by writing to Sotheby's, 34-35 New Bond Street, London W1A 2AA, or 1334 York Avenue, New York, NY 10021. Attn: Compliance or emailing enquiries@sothebys.com.

## 13. LAW AND JURISDICTION

**Governing Law** These Conditions of Business and all aspects of all matters, transactions or disputes to which they relate or apply (including any online bids in the sale to which these Conditions apply) shall be governed by and interpreted in accordance with English law.

**Jurisdiction** For the benefit of Sotheby's, all Bidders and Sellers agree that the Courts of England are to have exclusive jurisdiction to settle all disputes arising in connection with all aspects of all matters or transactions to which these Conditions of Business relate or apply. All parties agree that Sotheby's shall retain the right to bring proceedings in any court other than the Courts of England.

**Service of Process** All Bidders and Sellers irrevocably consent to service of process or any other documents in connection with proceedings in any court by facsimile transmission, personal service, delivery by mail or in any other manner permitted by English law, the law of the place of service or the law of the jurisdiction where

proceedings are instituted, at the last address of the Buyer or Seller known to Sotheby's or any other usual address.

## ADDITIONAL TERMS AND CONDITIONS FOR LIVE ONLINE BIDDING VIA BIDNOW

The following terms and conditions (the "Online Terms") provide important information related to live online bidding via BIDnow, eBay, Invaluable, and any other Online Platform through which bidding is made available ("Online Platforms").

These Online Terms are in addition to and subject to the same law and our standard Conditions of Business for Sellers, Conditions of Business for Buyers, the authenticity guarantee and any other terms that are applicable to the relevant sale (together "Conditions of Business"), and are not intended in any way to replace them. By participating in this sale via any Online Platform, you acknowledge that you are bound by the Conditions of Business applicable in the relevant sale and by these additional Conditions.

1. The procedure for placing bids via any Online Platform is a one-step process; as soon as the "Bid Now" button is clicked, a bid is submitted. By placing a bid via any Online Platform, you accept and agree that bids submitted in this way are final and that you will not under any circumstances be permitted to amend or retract your bid. If a successful bid is sent to Sotheby's from your computer, phone, tablet, or any other device, you irrevocably agree to pay the full purchase price, including buyer's premium and all applicable taxes and other applicable charges.

2. If you have the leading bid, it will be indicated on the screen with the statement "Bid with you" (on BIDnow) or "You're the highest bidder" (on eBay) or "Bid with you" (on Invaluable). If a bid is placed online simultaneously with a bid placed by a bidder in the room or on the telephone (a "floor" bid), the "floor" bid generally will take precedence; the auctioneer will have the final discretion to determine the successful bidder or to reopen bidding. The auctioneer's decision is final.

3. The next bidding increment is shown on the screen for your convenience. The auctioneer has discretion to vary bidding increments for bidders in the auction room and on the telephones, but bidders using Online Platforms may not be able to place a bid in an amount other than a whole bidding increment. All bidding for this sale will be in the domestic currency of the sale location, and online bidders will not be able to see the currency conversion board that may be displayed in the auction room.

4. The record of sale kept by Sotheby's will be taken as absolute and final in all disputes. In the event of a discrepancy between any online records or messages provided to you and the record of sale kept by Sotheby's, the record of sale will govern.

5. Online bidders are responsible for making themselves aware of all sale

room notices and announcements. All sale room notices will be read by the auctioneer at the beginning, where appropriate, or during the sale prior to a relevant lot being offered for sale. Sotheby's recommends that online bidders log on at least ten minutes before the scheduled start of the auction to ensure that you have heard all announcements made by the auctioneer at the beginning of the sale.

6. Sotheby's reserves the right to refuse or revoke permission to bid via Online Platforms and to remove bidding privileges during a sale.

7. Purchase information shown in the "Account Activity" section of BIDnow, the "Purchase History" section of the "My eBay" page on eBay, and the "Account Activity" section of the "My Invaluable" page is provided for your convenience only. Successful bidders will be notified and invoiced after the sale. In the event of any discrepancy between the online purchase information and the invoice sent to you by Sotheby's following the respective sale, the invoice prevails. Terms and conditions for payment and collection of property remain the same regardless of how the winning bid was submitted.

8. Sotheby's offers online bidding as a convenience to our clients. Sotheby's will not be responsible for any errors or failures to execute bids placed via Online Platforms, including, without limitation, errors or failures caused by (i) a loss of connection to the internet or to the BIDnow, eBay, Invaluable or other Online Platform software by either Sotheby's or the client; (ii) a breakdown or problem with the BIDnow, eBay, Invaluable or other Online Platform software; or (iii) a breakdown or problem with a client's internet connection, mobile network or computer. Sotheby's is not responsible for any failure to execute an online bid or for any errors or omissions in connection therewith.

9. Live online bidding via all Online Platforms will be recorded.

10. In the event of any conflict between these Online Terms and Sotheby's Conditions of Business and Terms of Guarantee, Sotheby's Conditions of Business and Terms of Guarantee will control.

11. In the event of any conflict between these Online Terms and any term in any agreement between the User and eBay, these Online Terms will control for purposes of all Sotheby's auctions.

12. In the event of any conflict between these Online Terms and any term in any agreement between the User and Invaluable, these Online Terms will control for purposes of all Sotheby's auctions.

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## SOTHEBY'S GREENFORD PARK STORAGE AND COLLECTION INFORMATION

Smaller items can normally be collected from New Bond Street, however large items may be sent to Sotheby's Greenford Park Fine Art Storage Facility. If you

are in doubt about the location of your purchases please contact the Sale Administrator (see front of catalogue) prior to collection.

### COLLECTION FROM NEW BOND STREET

Lots will be released to you or your authorised representative when full and cleared payment has been received by Sotheby's, together with settlement of any removal, interest, handling and storage charges thereon, appropriate identification has been provided and a release note has been produced by our Post Sale Service Group at New Bond Street, who are open Monday to Friday 9.00am to 5.00pm.

Any purchased lots that have not been collected within 30 days from the date of the auction will be subject to handling and storage charges at the rates set out below. In addition all purchased lots that have not been collected from our New Bond Street premises within 90 days of the auction will be transferred to Sotheby's Greenford Park Fine Art Storage Facility.

Collect your property from: **Sotheby's Property Collection**

Opening hours:

Monday to Friday 9.00am to 5.00pm

34-35 New Bond Street

London, W1A 2AA

Tel: +44 (0)20 7293 5358

Fax: +44 (0)20 7293 5933

### COLLECTION FROM SOTHEBY'S GREENFORD PARK FINE ART STORAGE FACILITY

Lots will be released to you or your authorised representative when full and cleared payment has been received by Sotheby's, together with settlement of any removal, interest, handling and storage charges thereon, appropriate identification has been provided and a release note has been produced by our Post Sale Service Group at New Bond Street, who are open Monday to Friday 9.00am to 5.00pm.

Purchasers must ensure that their payment has been cleared prior to collection and that a release note has been forwarded to Sotheby's Greenford Park by our Post Sale Service Group at Sotheby's New Bond Street. Buyers who have established credit arrangements with Sotheby's may collect purchases prior to payment, although a release note is still required from our Post Sale Service Group as above.

Any purchased lots that have not been collected within 30 days from the date of the auction will be subject to handling and storage charges at the rates set out below.

Collect your property from: **Sotheby's Greenford Park Fine Art Storage Facility**

Opening hours:

Monday to Friday 8.30am to 4.30pm

Sotheby's Greenford Park,

13 Ockham Drive, Greenford, Middlesex, UB6 0FD

Tel: +44 (0)20 7293 5600

Fax: +44 (0)20 7293 5625

### ROUTE GUIDANCE TO SOTHEBY'S GREENFORD PARK FINE ART STORAGE FACILITY

From Bond Street head towards Regents Park, take the A40 Marylebone Road to Western Avenue. Take the exit off the A40 signposted Greenford A4127. At the roundabout take the third exit signposted Harrow and Sudbury, A4127 onto Greenford Road. Go under the railway bridge and at the traffic lights turn first left into Rockware Avenue. At the T Junction turn right onto Oldfield Lane North and then left into Ockham Drive. Stop at the security barrier and say you are visiting Sotheby's. Once cleared, travel 300 yards down the road and Unit 13 is situated on the left hand side.

### STORAGE CHARGES

Any purchased lots that have not been collected within 30 days from the date of the auction will be subject to handling and storage charges at the following rates:

**Small items** (such as jewellery, watches, books or ceramics): handling fee of £20 per lot plus storage charges of £2 per lot per day.

**Medium items** (such as most paintings or small items of furniture): handling fee of £30 per lot plus storage charges of £4 per lot per day.

**Large items** (items that cannot be lifted or moved by one person alone): handling fee of £40 per lot plus storage charges of £8 per lot per day.

**Oversized items** (such as monumental sculptures): handling fee of £80 per lot plus storage charges of £10 per lot per day.

A lot's size will be determined by Sotheby's on a case by case basis (typical examples given above are for illustration purposes only).

All charges are subject to VAT, where applicable. All charges are payable to Sotheby's at our Post Sale Service Group in New Bond Street.

Storage charges will cease for purchased lots which are shipped through Sotheby's Shipping Logistics from the date on which we have received a signed quote acceptance from you.

### LIABILITY FOR LOSS OR DAMAGE

Buyers are reminded that Sotheby's accepts liability for loss or damage to lots for a maximum period of thirty (30) calendar days after the date of the auction. Please refer to Condition 7 of the Conditions of Business for Buyers.

## SOTHEBY'S AUTHENTICITY GUARANTEE

If Sotheby's sells an item which subsequently is shown to be a "counterfeit", subject to the terms below Sotheby's will set aside the sale and refund to the Buyer the total amount paid by the Buyer to Sotheby's for the item, in the currency of the original sale.

For these purposes, "counterfeit" means a lot that in Sotheby's reasonable opinion is an imitation created to deceive as to authorship, origin, date, age, period, culture or source, where the correct description of such matters is not reflected by the description in the catalogue (taking into account any Glossary of Terms). No lot shall be considered a counterfeit by reason only of any damage and/or restoration and/or modification work of any kind (including repainting or over-painting).

Please note that this Guarantee does not apply if either:-

- (i) the catalogue description was in accordance with the generally accepted opinion(s) of scholar(s) and expert(s) at the date of the sale, or the catalogue description indicated that there was a conflict of such opinions; or
- (ii) the only method of establishing at the date of the sale that the item was a counterfeit would have been by means of processes not then generally available or accepted, unreasonably expensive or impractical to use; or likely to have caused damage to the lot or likely (in Sotheby's reasonable opinion) to have caused loss of value to the lot; or
- (iii) there has been no material loss in value of the lot from its value had it been in accordance with its description.

This Guarantee is provided for a period of five (5) years after the date of the relevant auction, is solely for the benefit of the Buyer and may not be transferred to any third party. To be able to claim under this Guarantee, the Buyer must:-

- (i) notify Sotheby's in writing within three (3) months of receiving any information that causes the Buyer to question the authenticity or attribution of the item, specifying the lot number, date of the auction at which it was purchased and the reasons why it is thought to be counterfeit; and
- (ii) return the item to Sotheby's in the same condition as at the date of sale to the Buyer and be able to transfer good title in the item, free from any third party claims arising after the date of the sale.

Sotheby's has discretion to waive any of the above requirements. Sotheby's may require the Buyer to obtain at the Buyer's cost the reports of two independent and recognised experts in the field, mutually acceptable to Sotheby's and the Buyer. Sotheby's shall not be bound by any reports produced by the Buyer, and reserves the right to seek additional expert advice at its own expense. In the event Sotheby's decides to rescind the sale under this Guarantee, it may refund to the Buyer the reasonable costs of up to two mutually approved independent expert reports.

4/08 NBS\_GUARANTEE.MAIN

## IMPORTANT NOTICES

### ESTIMATES IN EUROS AND US DOLLARS

As a guide to potential buyers, estimates for this sale are also shown in Euros and US Dollars. The estimates printed in the catalogue in Pounds Sterling have been converted at the following rate, which was current at the time of printing. These estimates may have been rounded:

**£1 = US\$1.30**

**£1 = €1.12**

By the date of the sale this rate is likely to have changed, and buyers are recommended to check before bidding.

During the sale Sotheby's may provide a screen to show currency conversions as bidding progresses. This is intended for guidance only and all bidding will be in Pounds Sterling. Sotheby's is not responsible for any error or omissions in the operation of the currency converter.

Payment for purchases is due in Pounds Sterling, however the equivalent amount in any other currency will be accepted at the rate prevailing on the day that payment is received in cleared funds.

Settlement is made to vendors in the currency in which the sale is conducted, or in another currency on request at the rate prevailing on the day that payment is made by Sotheby's.

Lots are sold in the condition they are in at the time of sale and may require a service or maintenance after sale. Buyers will be responsible for the service and maintenance of their purchases.

### COLLECTION OF LOTS MARKED 'W'

All purchased lots marked in the catalogue with a W will be transferred from the saleroom to Sotheby's Greenford Park Fine Art Storage Facility after 5 pm on the day of the sale. Collection can be made from Sotheby's Greenford Park two days after the sale, but not on the day immediately following the sale.

Exceptions to this procedure will be notified by auction room notice and announced at the time of the sale. After 30 days storage charges will commence.

Please see the Buying at Auction guide for further information.

### SAFETY AT SOTHEBY'S

Sotheby's is concerned for your safety while you are on our premises and we endeavour to display items safely so far as is reasonably practicable. Nevertheless, should you handle any items on view at our premises, you do so at your own risk.

Some items can be large and/or heavy and can be dangerous if mishandled. Should you wish to view or inspect any items more closely please ask for assistance from a member of Sotheby's staff to ensure your safety and the safety of the property on view.

Some items on view may be labelled "PLEASE DO NOT TOUCH". Should you wish to view these items you must ask for assistance from a member of Sotheby's staff who will be pleased to assist you. Thank you for your co-operation.

## LIABILITY FOR LOSS OR DAMAGE FOR PURCHASED LOTS

Purchasers are requested to arrange clearance as soon as possible and are reminded that Sotheby's accepts liability for loss or damage to lots for a maximum period of thirty (30) calendar days following the date of the auction. Please refer to condition 7 of the Conditions of Business for Buyers.

## WRISTWATCHES

All wristwatches are sold as viewed and cannot be returned on the grounds that repairs have been carried out or parts supplied by anyone other than the named makers. There will be no viewing of watches and wristwatches on the day of sale.

Watches may not be taken apart whilst on view. Prospective buyers or their agents wishing to do so should make an appointment with the Watch Department for a private view the week before the sale. Although condition reports may be given on request, such reports are statements of opinion only and may not specify all mechanical replacements or imperfections in the movement, case and dial. All dimensions are approximate.

Watches in water-resistant cases have been opened to examine movements but no warranties are made that the watches are currently water-resistant.

Please note that we do not guarantee the authenticity of any individual component parts, such as wheels, hands, crowns, crystals, screws, bracelets and leather bands, since subsequent repairs and restoration work may have resulted in the replacement of original parts.

Please be advised that straps made of material derived from endangered or otherwise protected species (ie. alligator and crocodile) are not sold with the watches and are for display purposes only. We reserve the right to remove these straps prior to shipping.

Furthermore, in reference to watch bands, we do not guarantee the material of manufacture. Please be advised that the purchaser will be responsible for complying with any applicable export and import matters, particularly in relation to endangered species and the United States Department of Fish and Wildlife Services.

We make no representation or warranty as to the condition of any lot sold.

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In recognition of the high standards of business administration and our compliance with all required customs protocols and procedures,

Sotheby's UK

has been awarded the European Union Authorised Economic Operator status by Her Majesty's Revenue and Customs.



Sotheby's UK is committed to improving its sustainability, conserving resources and reducing the environmental impact of its various operations. A copy of Sotheby's Environmental Policy is available on request. Main Enquiries: +44 (0)20 7293 5000.

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## PATEK PHILIPPE REFERENCES



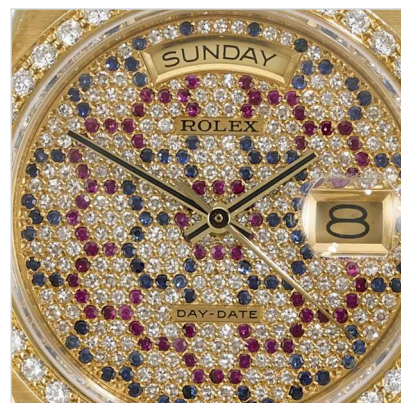
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Hong Kong

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2018

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5 December 2018

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